Company Registration No. SC440856 (Scotland)

ELU IMAGES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2016

ELU IMAGES LIMITED

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ELU IMAGES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		2,415		4,836
Current assets					
Cash at bank and in hand		1,850		1,717	
Creditors: amounts falling due within one year		(27,448)		(26,878)	
Net current liabilities			(25,598)		(25,161)
Total assets less current liabilities			(23,183)		(20,325)
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			(23,283)		(20,425)
Shareholders' funds			(23,183)		(20,325)

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 October 2016

Mr A J W Ingle
Director

Company Registration No. SC440856

ELU IMAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Camera equipment	25% straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Going concern

At the end of the accounting period the company had a deficit of reserves totalling £23,183 (2015 £20,325). The director has reviewed the management information since the year end and has indicated he will continue to support the company financially in the future.

On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the financial support of the director and the company's suppliers.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 February 2015 & at 31 January 2016	9,678
Depreciation	
At 1 February 2015	4,842
Charge for the year	2,421
At 31 January 2016	7,263
Net book value	
At 31 January 2016	2,415
At 31 January 2015	4,836

3 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

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