REGISTERED NUMBER: SC440813 (Scotland)

CASTLE HOUSE DENTAL PRACTICE LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

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for the year ended 30 April 2018

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COMPANY INFORMATION
for the year ended 30 April 2018

DIRECTORS:	K Leeming Mrs A L Leeming
REGISTERED OFFICE:	Castle House Fairways Business Park Inverness IV2 6AA
REGISTERED NUMBER:	SC440813 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA

BALANCE SHEET
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		644,000		792,000
Tangible assets	5		60,134		91,161
			704,134		883,161
CURRENT ASSETS					
Stocks		8,316		6,136	
Debtors	6	230,553		24,607	
Cash at bank and in hand		125,046		185,626	
		363,915		216,369	
CREDITORS					
Amounts falling due within one year	7	211,247		273,201	
NET CURRENT ASSETS/(LIABILITIES)			152,668		(56,832)
TOTAL ASSETS LESS CURRENT LIABILITIES			856,802		826,329
CREDITORS					
Amounts falling due after more than one year	8		(570,134)		(634,346)
PROVISIONS FOR LIABILITIES	9		(7,930)		(10,326)
NET ASSETS			278,738		181,657
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			1,002		1,002
Retained earning - distributable			277,736		180,655
SHAREHOLDERS' FUNDS			278,738		181,657

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2019 and were signed on its behalf by:

K Leeming - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Castle House Dental Practice Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover
Turnover represents revenue earned from the provision of dental services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance in providing these services.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill paid in connection with the acquisition of a business in 2013, is being amortised over its estimated useful life of ten years.

Goodwill paid in connection with the acquisition of a business in 2016, is being amortised over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment and improvements	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **ACCOUNTING POLICIES - continued**

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the assets.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2017 - 18) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2017 and 30 April 2018	1,240,000
AMORTISATION	
At 1 May 2017	448,000
Charge for year	148,000
At 30 April 2018	596,000
NET BOOK VALUE	
At 30 April 2018	644,000
At 30 April 2017	792,000

5. TANGIBLE FIXED ASSETS

	Equipment and improvements £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2017	55,372	87,048	13,299	155,719
Additions	-	1,348	464	1,812
At 30 April 2018	55,372	88,396	13,763	157,531
DEPRECIATION				
At 1 May 2017	32,568	26,594	5,396	64,558
Charge for year	11,075	17,679	4,085	32,839
At 30 April 2018	43,643	44,273	9,481	97,397
NET BOOK VALUE				
At 30 April 2018	11,729	44,123	4,282	60,134
At 30 April 2017	22,804	60,454	7,903	91,161

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	23,873	17,314
Other debtors	206,680	7,293
	230,553	24,607

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	14,212	14,212
Trade creditors	46,188	88,707
Taxation and social security	72,351	26,788
Other creditors	78,496	143,494
	211,247	273,201

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	20,134	34,346
Other creditors	550,000	600,000
	570,134	634,346

Hire purchase agreements are secured over the assets to which they relate.

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9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	7,930	10,326

	Deferred tax
	£
Balance at 1 May 2017	10,326
Charge to profit and loss account during year	(3,611)
Rate change	1,215
Balance at 30 April 2018	7,930

The whole of the deferred tax balance relates to accelerated capital allowances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.