REGISTERED NUMBER: SC440813 (Scotland)

CASTLE HOUSE DENTAL PRACTICE LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

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for the year ended 30 April 2017

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COMPANY INFORMATION
for the year ended 30 April 2017

DIRECTORS:	K Leeming Mrs A L Leeming
REGISTERED OFFICE:	Castle House Fairways Business Park Inverness IV2 6AA
REGISTERED NUMBER:	SC440813 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA

BALANCE SHEET
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		792,000		700,000
Tangible assets	5		91,161		25,731
			883,161		725,731
CURRENT ASSETS					
Stocks		6,136		7,048	
Debtors	6	24,607		24,090	
Cash at bank and in hand		185,626		261,853	
		216,369		292,991	
CREDITORS					
Amounts falling due within one year	7	273,201		207,049	
NET CURRENT (LIABILITIES)/ASSETS			(56,832)		85,942
TOTAL ASSETS LESS CURRENT LIABILITIES			826,329		811,673
CREDITORS					
Amounts falling due after more than one year	8		(634,346)		(600,000)
PROVISIONS FOR LIABILITIES	9		(10,326)		(2,332)
NET ASSETS			181,657		209,341
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			1,002		1,002
Retained earning - distributable			180,655		208,339
SHAREHOLDERS' FUNDS			181,657		209,341

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2018 and were signed on its behalf by:

K Leeming - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Castle House Dental Practice Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102
The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015 and these are the first financial statements which comply with FRS 102. No transitional adjustments were required in equity or profit or loss for the year.

Turnover
Turnover represents net invoiced sales of dental related goods and services.

Goodwill
Goodwill paid in connection with the acquisition of a business in 2013, is being amortised over its estimated useful life of ten years.

Goodwill paid in connection with the acquisition of a business in 2016, is being amortised over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment and improvements	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the assets.

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2016 - 17) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2016	1,000,000
Additions	240,000
At 30 April 2017	1,240,000
AMORTISATION	
At 1 May 2016	300,000
Charge for year	148,000
At 30 April 2017	448,000
NET BOOK VALUE	
At 30 April 2017	792,000
At 30 April 2016	700,000

5. **TANGIBLE FIXED ASSETS**

	Equipment and improvements £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2016	37,526	18,463	1,383	57,372
Additions	17,846	68,585	11,916	98,347
At 30 April 2017	55,372	87,048	13,299	155,719
DEPRECIATION				
At 1 May 2016	21,494	9,184	963	31,641
Charge for year	11,074	17,410	4,433	32,917
At 30 April 2017	32,568	26,594	5,396	64,558
NET BOOK VALUE				
At 30 April 2017	22,804	60,454	7,903	91,161
At 30 April 2016	16,032	9,279	420	25,731

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	17,314	14,911
Other debtors	7,293	9,179
	24,607	24,090

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	14,212	-
Trade creditors	88,707	51,028
Taxation and social security	26,788	57,647
Other creditors	143,494	98,374
	273,201	207,049

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	34,346	-
Other creditors	600,000	600,000
	634,346	600,000

Hire purchase agreements are secured over the assets to which they relate.

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	10,326	2,332

	Deferred tax
	£
Balance at 1 May 2016	2,332
Charge to profit and loss account during year	7,994
Balance at 30 April 2017	10,326

The whole of the deferred tax balance relates to accelerated capital allowances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.