CASTLE HOUSE DENTAL PRACTICE LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

CASTLE HOUSE DENTAL PRACTICE LTD (REGISTERED NUMBER: SC440813)

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for the year ended 30 April 2016

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ABBREVIATED BALANCE SHEET
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		700,000		800,000
Tangible assets	3		25,731		34,230
			725,731		834,230
CURRENT ASSETS					
Stocks		7,048		7,877	
Debtors		24,090		18,155	
Cash at bank and in hand		261,853		117,263	
		292,991		143,295	
CREDITORS					
Amounts falling due within one year		207,049		132,603	
NET CURRENT ASSETS			85,942		10,692
TOTAL ASSETS LESS CURRENT LIABILITIES			811,673		844,922
CREDITORS					
Amounts falling due after more than one year			(600,000)		(690,000)
PROVISIONS FOR LIABILITIES			(2,332)		(3,414)
NET ASSETS			209,341		151,508
CAPITAL AND RESERVES					
Called up share capital	4		1,002		1,002
Profit and loss account			208,339		150,506
SHAREHOLDERS' FUNDS			209,341		151,508

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

K Leeming - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of dental related goods and services.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment and improvements	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits
The company contributes to personal pension plans of the directors. Contributions are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015 and 30 April 2016	1,000,000
AMORTISATION	
At 1 May 2015	200,000
Amortisation for year	100,000
At 30 April 2016	300,000
NET BOOK VALUE	
At 30 April 2016	700,000
At 30 April 2015	800,000

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 May 2015	54,212
Additions	3,160
At 30 April 2016	57,372
DEPRECIATION	
At 1 May 2015	19,982
Charge for year	11,659
At 30 April 2016	31,641
NET BOOK VALUE	
At 30 April 2016	25,731
At 30 April 2015	34,230

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000
1	A Non Voting	£1	1	1
1	B Non Voting	£1	1	1
			1,002	1,002

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.