CASTLE HOUSE DENTAL PRACTICE LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 21 JANUARY 2013 TO 30 APRIL 2014

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SCT 17/10/2014 #342

COMPANIES HOUSE

CASTLE HOUSE DENTAL PRACTICE LTD

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for the period 21 January 2013 to 30 April 2014

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ABBREVIATED BALANCE SHEET
30 April 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		1,019,396
Tangible assets	3		35,692
			1,055,088
CURRENT ASSETS			
Stocks		7,918	
Debtors		14,553	
Cash at bank and in hand		165,065	
		187,536	
CREDITORS			
Amounts falling due within one year		161,676	
NET CURRENT ASSETS			25,860
TOTAL ASSETS LESS CURRENT LIABILITIES			1,080,948
CREDITORS			
Amounts falling due after more than one year			(1,000,000)
PROVISIONS FOR LIABILITIES			(2,953)
NET ASSETS			77,995
CAPITAL AND RESERVES			
Called up share capital	4		1,002
Profit and loss account			76,993
SHAREHOLDERS' FUNDS			77,995

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

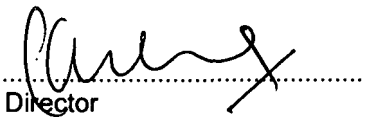
The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16/10/14 and were signed on its behalf by:



K Leeming - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 21 January 2013 to 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of dental related goods and services.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment and improvements	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits
The company contributes to personal pension plans of the directors. Contributions are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,132,662
At 30 April 2014	1,132,662
AMORTISATION	
Amortisation for period	113,266
At 30 April 2014	113,266
NET BOOK VALUE	
At 30 April 2014	1,019,396

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	44,694
At 30 April 2014	44,694
DEPRECIATION	
Charge for period	9,002
At 30 April 2014	9,002
NET BOOK VALUE	
At 30 April 2014	35,692

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
1	A Non Voting	£1	1
1	B Non Voting	£1	1
			1,002

During the period the above shares were issued at par for cash.

5. COMPARATIVE FIGURES

As this is the first period of accounts there are no comparative figures.