Registered Number SC440710

SPEEDY UNLOCKERS LTD.

Abbreviated Accounts

31 January 2016

SPEEDY UNLOCKERS LTD. **Registered Number SC440710**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	*2016*	*2015*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	7,648	11,472
		7,648	11,472
Current assets			
Debtors		599	150
Cash at bank and in hand		421	829
		1,020	979
Creditors: amounts falling due within one year		(24,414)	(26,921)
Net current assets (liabilities)		(23,394)	(25,942)
Total assets less current liabilities		(15,746)	(14,470)
Total net assets (liabilities)		(15,746)	(14,470)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(15,747)	(14,471)
Shareholders' funds		(15,746)	(14,470)

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2016

And signed on their behalf by:
Muhammad Shahbaz Khan, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible assets depreciation policy
All fixed assets are initially recorded at cost.
Depreciation
Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:
Plant and machinery - 20% Straight Line

Other accounting policies
Going Concern
The company has a deficit on shareholders' funds and relies upon the support of its shareholders and creditors, which has been confirmed for a period of at least twelve months from the approval of the financial statements. Accordingly the directors have prepared the financial statements on the going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	19,120
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	19,120
Depreciation	
At 1 February 2015	7,648
Charge for the year	3,824
On disposals	-
At 31 January 2016	11,472
Net book values	
At 31 January 2016	7,648
At 31 January 2015	11,472

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.