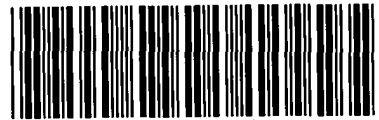


Company Registration No. SC440366 (Scotland)

SPEYSIDE COPPER WORKS LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

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SPEYSIDE COPPER WORKS LIMITED

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SPEYSIDE COPPER WORKS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		48,490		46,735
Current assets					
Stocks		21,269		24,983	
Debtors		49,947		76,671	
Cash at bank and in hand		79,831		5,790	
		151,047		107,444	
Creditors: amounts falling due within one year		(120,992)		(107,060)	
Net current assets			30,055		384
Total assets less current liabilities			78,545		47,119
Creditors: amounts falling due after more than one year			(60,000)		(60,000)
Provisions for liabilities			(4,757)		-
			13,788		(12,881)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			13,688		(12,981)
Shareholders' funds / deficit			13,788		(12,881)

SPEYSIDE COPPER WORKS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2016

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

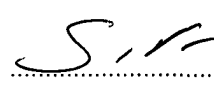
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16.09.16


Garry J Fraser
Director


Stuart G Fraser
Director

Company Registration No. SC440366

SPEYSIDE COPPER WORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

Going concern

1.2 Turnover and profits

Turnover represents amounts receivable for the manufacture and supply of copper products, net of VAT. Turnover is recognised on the accruals basis.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% reducing balance
Fixtures, fittings & equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

SPEYSIDE COPPER WORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 JANUARY 2016**

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2015	68,910
Additions	14,877
	<u>83,787</u>
At 31 January 2016	<u>83,787</u>
Depreciation	
At 1 February 2015	22,175
Charge for the year	13,122
	<u>35,297</u>
At 31 January 2016	<u>35,297</u>
Net book value	
At 31 January 2016	48,490
	<u>48,490</u>
At 31 January 2015	<u>46,735</u>
	<u>46,735</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
40 Ordinary 'A' shares of £1 each	40	40
60 Ordinary 'B' shares of £1 each	60	60
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>