

**GAS AND MORE (SCOT) LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

Munro Accounting Services Limited
ACMA
Fouracres
Northfield
Invergordon
Ross-Shire
IV18 0LN

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Gas and More (Scot) Ltd
Abridged Balance Sheet
As At 31 January 2024

Registered number: SC440310

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		6,375		11,450
			6,375		11,450
CURRENT ASSETS					
Debtors		5,877		396	
Cash at bank and in hand		427		2,527	
		6,304		2,923	
Creditors: Amounts Falling Due Within One Year		(11,047)		(42,608)	
NET CURRENT ASSETS (LIABILITIES)			(4,743)		(39,685)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,632		(28,235)
Creditors: Amounts Falling Due After More Than One Year			(24,474)		(27,450)
NET LIABILITIES			(22,842)		(55,685)
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			(22,844)		(55,687)
SHAREHOLDERS' FUNDS			(22,842)		(55,685)

Gas and More (Scot) Ltd
Abridged Balance Sheet (continued)
As At 31 January 2024

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 January 2024 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr William Urquhart

Director

12/07/2024

The notes on pages 3 to 4 form part of these financial statements.

Gas and More (Scot) Ltd
Notes to the Abridged Financial Statements
For The Year Ended 31 January 2024

1. General Information

Gas and More (Scot) Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC440310 . The registered office is Silverbridge Lodge, Garve, IV23 2PU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

4. Tangible Assets

	Total
	£
Cost	
As at 1 February 2023	23,544
Disposals	(6,500)
As at 31 January 2024	<u>17,044</u>
Depreciation	
As at 1 February 2023	12,094
Provided during the period	2,333
Disposals	(3,758)
As at 31 January 2024	<u>10,669</u>
Net Book Value	
As at 31 January 2024	<u>6,375</u>
As at 1 February 2023	<u>11,450</u>

Gas and More (Scot) Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 January 2024

5. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.