East Coast Cladding Ltd

Registered number: SC440113

Balance Sheet

as at 31 January 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	2		9,203		12,270
Current assets					
Debtors	3	-		23,000	
Cash at bank and in hand		2,000		-	
		2,000		23,000	
Creditors: amounts falling due within one year	4	(13,556)		(36,859)	
Net current liabilities			(11,556)		(13,859)
Total assets less current liabilities			(2,353)		(1,589)
Creditors: amounts falling due after more than one year	5		(14,693)		(18,208)
Net liabilities			(17,046)		(19,797)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(17,047)		(19,798)
Shareholder's funds			(17,046)		(19,797)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Neil Wilson

Director

Approved by the board on 30 April 2019

East Coast Cladding Ltd

Notes to the Accounts

for the year ended 31 January 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at

amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 February 2018	960	28,124	29,084
At 31 January 2019	960	28,124	29,084
Depreciation			
At 1 February 2018	555	16,259	16,814
Charge for the year	101	2,966	3,067
At 31 January 2019	656	19,225	19,881
Net book value			
At 31 January 2019	304	8,899	9,203
At 31 January 2018	405	11,865	12,270

3 Debtors

	2019	2018
	£	£
Other debtors	-	23,000

4 Creditors: amounts falling due within one year

	2019	2018
	£	£

Trade creditors	960	940
Corporation tax	658	(7,509)
Other creditors	11,938	43,428
	13,556	36,859

5 **Creditors: amounts falling due after one year**	**2019**	**2018**
	£	**£**
Obligations under finance lease and hire purchase contracts	14,693	18,208

6 Other information

East Coast Cladding Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:

c/o Pheonix Accountancy Ltd

20 Scott Road

Lauder

Berwickshire

TD2 6QH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.