REGISTERED NUMBER: SC440021 (Scotland)

DECOR8 (STORNOWAY) LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COMPANY INFORMATION
for the Year Ended 28 February 2023

DIRECTOR:	Mr N Mackay
REGISTERED OFFICE:	16 Guershader Laxdale Western Isles HS2 ODP
REGISTERED NUMBER:	SC440021 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy Trinity House 31 Lynedoch Street Glasgow G3 6EF

BALANCE SHEET
28 February 2023

	Notes	28.2.23 £	28.2.22 £
CURRENT ASSETS			
Stocks		**10,362**	18,848
Debtors	4	**2,396**	-
Cash at bank		**36,848**	44,233
		49,606	63,081
CREDITORS			
Amounts falling due within one year	5	**44,266**	43,126
NET CURRENT ASSETS		**5,340**	19,955
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,340**	19,955
CREDITORS			
Amounts falling due after more than one year	6	**11,667**	16,667
NET (LIABILITIES)/ASSETS		**(6,327)**	3,288
CAPITAL AND RESERVES			
Called up share capital		**1**	1
Retained earnings	7	**(6,328)**	3,287
SHAREHOLDERS' FUNDS		**(6,327)**	3,288

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2023 and were signed by:

Mr N Mackay - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2023

1. STATUTORY INFORMATION

Decor8 (Stornoway) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
Despite the company reporting a loss for the year and having an adverse balance sheet at 28 February 2023, the accounts have been prepared on a going concern basis as the position is fully supported by directors loans. The directors will continue to support the company for the foreseeable future

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 3) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Other debtors	2,396	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Amounts owed to associates	26,956	26,956
Taxation and social security	1,722	713
Other creditors	15,588	15,457
	44,266	43,126

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.23	28.2.22
	£	£
Other creditors	11,667	16,667

7. RESERVES

	Retained earnings
	£
At 1 March 2022	3,287
Deficit for the year	(9,615)
At 28 February 2023	(6,328)

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2023

8. **RELATED PARTY DISCLOSURES**

At the year-end the company owed £26,956 (28.02.21 : £26,956) to Neil MacKay & Co Ltd, a company owned by the director.

Decor8 (Stornoway) Ltd occupies premises owned by Neil MacKay & Co Ltd, rent-free.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr N Mackay.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.