REGISTERED NUMBER: SC440021 (Scotland)

DECOR8 (STORNOWAY) LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

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for the Year Ended 28 February 2021

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COMPANY INFORMATION
for the Year Ended 28 February 2021

DIRECTOR:	Mr N Mackay
REGISTERED OFFICE:	16 Guershader Laxdale Western Isles HS2 ODP
REGISTERED NUMBER:	SC440021 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy Trinity House 31 Lynedoch Street Glasgow G3 6EF

BALANCE SHEET
28 February 2021

	Notes	28.2.21 £	28.2.20 £
CURRENT ASSETS			
Stocks		**17,015**	15,250
Cash at bank		**36,853**	5,974
		53,868	21,224
CREDITORS			
Amounts falling due within one year	4	**44,331**	35,488
NET CURRENT ASSETS/(LIABILITIES)		**9,537**	(14,264)
TOTAL ASSETS LESS CURRENT LIABILITIES		**9,537**	(14,264)
CREDITORS			
Amounts falling due after more than one year	5	**20,000**	-
NET LIABILITIES		**(10,463)**	(14,264)
CAPITAL AND RESERVES			
Called up share capital		**1**	1
Retained earnings	6	**(10,464)**	(14,265)
SHAREHOLDERS' FUNDS		**(10,463)**	(14,264)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 July 2021 and were signed by:

Mr N Mackay - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2021

1. STATUTORY INFORMATION

Decor8 (Stornoway) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 2) .

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	28.2.20
	£	£
Amounts owed to associates	**26,956**	23,656
Taxation and social security	**1,919**	1,375
Other creditors	**15,456**	10,457
	44,331	35,488

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.21	28.2.20
	£	£
Other creditors	**20,000**	-

6. RESERVES

	Retained earnings
	£
At 29 February 2020	**(14,265)**
Profit for the year	**3,801**
At 28 February 2021	**(10,464)**

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2021

7. RELATED PARTY DISCLOSURES

At the year-end the company owed £26,956 (28.02.20 : £23,656) to Neil MacKay & Co Ltd, a company owned by the director.

Decor8 (Stornoway) Ltd occupies premises owned by Neil MacKay & Co Ltd, rent-free.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr N Mackay.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.