Registered number: SC439744

SCOT GIFTLAND LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

K Malik & Co Ltd

SCOT GIFTLAND LIMITED
Unaudited Financial Statements
For The Year Ended 31 January 2017

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SCOT GIFTLAND LIMITED
Accountant's Report
For The Year Ended 31 January 2017

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 January 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

KHALIL MALIK FCCA

21/04/2017

K Malik & Co Ltd
FCCA

59 James Street
Glasgow
G40 1BZ

SCOT GIFTLAND LIMITED
Balance Sheet
As at 31 January 2017

Registered number: SC439744

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	**6**		5,000		5,000
			5,000		5,000
CURRENT ASSETS					
Stocks	**7**	6,970		7,232	
Debtors	**8**	2,000		2,000	
Cash at bank and in hand		2,142		1,787	
		11,112		11,019	
Creditors: Amounts Falling Due Within One Year	**9**	(12,661)		(14,306)	
NET CURRENT ASSETS (LIABILITIES)			(1,549)		(3,287)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,451		1,713
NET ASSETS			3,451		1,713
CAPITAL AND RESERVES					
Called up share capital	**10**		100		100
Profit and loss account			3,351		1,613
SHAREHOLDERS' FUNDS			3,451		1,713

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr ZULFIQAR AHMED

21/04/2017

The notes on pages 5 to 7 form part of these financial statements.

SCOT GIFTLAND LIMITED
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	100	1,415	1,515
Profit for the year and total comprehensive income	-	198	198
As at 31 January 2016 and 1 February 2016	100	1,613	1,713
Profit for the year and total comprehensive income	-	1,738	1,738
As at 31 January 2017	100	3,351	3,451

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	8,882	8,195
	8,882	8,195

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 February 2016	5,000
As at 31 January 2017	5,000
Net Book Value	
As at 31 January 2017	5,000
As at 1 February 2016	5,000

7. Stocks

	2017	2016
	£	£
Stock	6,970	7,232
	6,970	7,232

8. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	2,000	2,000
	2,000	2,000

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	4,206	6,206
Corporation tax	435	49
Paye	21	7
Accrued expenses	1,999	2,044
Director's loan account	6,000	6,000
	12,661	14,306

10. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

SCOT GIFTLAND LIMITED Registered number SC439744 is a limited by shares company incorporated in Scotland. The Registered Office is Unit 8 Easterhouse Township Centre, Shandwick Square, Glasgow, G34 9DT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.