Registered number: SC439113

PROPERTY MAX LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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Buick & Co CTAs
24 Ardmillan Terrace
Edinburgh
EH11 2JW

Property Max Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Property Max Ltd
Balance Sheet
As at 31 December 2017

Registered number: SC439113

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	3		167		334
			167		334
CURRENT ASSETS					
Cash at bank and in hand		40,501		30,147	
		40,501		30,147	
Creditors: Amounts Falling Due Within One Year	4	(4,906)		(3,265)	
NET CURRENT ASSETS (LIABILITIES)			35,595		26,882
TOTAL ASSETS LESS CURRENT LIABILITIES			35,762		27,216
NET ASSETS			35,762		27,216
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			35,662		27,116
SHAREHOLDERS' FUNDS			35,762		27,216

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Colin Miller

16/03/2018

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover is attributable to the principal activity of the company, and is stated net of invoiced services, excluding VAT.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 January 2017	668
As at 31 December 2017	668
Depreciation	
As at 1 January 2017	334
Provided during the period	167
As at 31 December 2017	501
Net Book Value	
As at 31 December 2017	167
As at 1 January 2017	334

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	3,302	2,220
Other creditors	225	225
Director's loan account	1,379	820
	4,906	3,265

5. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

6. **Ultimate Controlling Party**

The company's ultimate controlling party is Colin Miller by virtue of his ownership of 100% of the issued share capital in the company.

7. **General Information**

Property Max Ltd Registered number SC439113 is a limited by shares company incorporated in Scotland. The Registered Office is 12 Tarmachan Lane, Dunfermline, KY11 8LB.