Registered number: SC439113

PROPERTY MAX LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016





Buick & Co CTAs

24 Ardmillan Terrace
Edinburgh
EH11 2JW

Property Max Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Property Max Ltd
Balance Sheet
As at 31 December 2016

Registered number: SC439113

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	4		334		501
			334		501
CURRENT ASSETS					
Cash at bank and in hand		30,147		20,682	
		30,147		20,682	
Creditors: Amounts Falling Due Within One Year	5	(3,265)		(2,542)	
NET CURRENT ASSETS (LIABILITIES)			26,882		18,140
TOTAL ASSETS LESS CURRENT LIABILITIES			27,216		18,641
NET ASSETS			27,216		18,641
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			27,116		18,541
SHAREHOLDERS' FUNDS			27,216		18,641

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Colin Miller

24/02/2017

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover is attributable to the principal activity of the company, and is stated net of invoiced services, excluding VAT.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 January 2016	668
As at 31 December 2016	668
Depreciation	
As at 1 January 2016	167
Provided during the period	167
As at 31 December 2016	334
Net Book Value	
As at 31 December 2016	334
As at 1 January 2016	501

5. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Corporation tax	2,220	807
Other creditors	225	225
Director's loan account	820	1,510
	3,265	2,542

6. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

7. Ultimate Controlling Party

The company's ultimate controlling party is Colin Miller by virtue of his ownership of 100% of the issued share capital in the company.