Registration number: SC438862

TJ Falkirk Ltd

Unaudited Abbreviated Accounts

for the Period from 1 March 2015 to 28 February 2016

TJ Falkirk Ltd
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TJ Falkirk Ltd
(Registration number: SC438862)
Abbreviated Balance Sheet at 28 February 2016

	Note	28 February 2016 £	28 February 2015 £
Fixed assets			
Intangible fixed assets		105,000	120,000
Tangible fixed assets		22,295	15,586
		127,295	135,586
Current assets			
Stocks		7,589	8,534
Debtors		13,859	7,746
Cash at bank and in hand		64,147	19,927
		85,595	36,207
Creditors: Amounts falling due within one year		(95,054)	(79,022)
Net current liabilities		(9,459)	(42,815)
Total assets less current liabilities		117,836	92,771
Provisions for liabilities		(4,459)	(3,274)
Net assets		113,377	89,497
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		113,277	89,397
Shareholders' funds		113,377	89,497

For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1 November 2016 and signed on its behalf by:

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Mr J R Johnston

Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% on cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% on cost
Plant and machinery	25% on cost
Office equipment	25% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2015	150,000	29,338	179,338
Additions	-	15,925	15,925
At 28 February 2016	150,000	45,263	195,263
Depreciation			
At 1 March 2015	30,000	13,752	43,752
Charge for the period	15,000	9,216	24,216
At 28 February 2016	45,000	22,968	67,968
Net book value			
At 28 February 2016	105,000	22,295	127,295
At 28 February 2015	120,000	15,586	135,586

3 Share capital

Allotted, called up and fully paid shares

	28 February 2016		28 February 2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by TJ 1861 Ltd. The ultimate controlling party is Mr J R Johnston & Mr G D Johnston.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.