Registration number: SC438513

CDL Engineering Consultants Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX

CDL Engineering Consultants Ltd

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CDL Engineering Consultants Ltd

Company Information

Director	Mr Christopher Terence Waldron
Registered office	95-105 Holburn Street Aberdeen AB10 6BQ
Accountants	Mint Accounting Ltd 56 King Street Aberdeen AB24 5AX

Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of CDL Engineering Consultants Ltd for the Year Ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CDL Engineering Consultants Ltd for the year ended 31 December 2016 as set out on pages 3 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com/members/.

This report is made solely to the Board of Directors of CDL Engineering Consultants Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CDL Engineering Consultants Ltd and state those matters that we have agreed to state to the Board of Directors of CDL Engineering Consultants Ltd, as a body, in this report in accordance with CIMA. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CDL Engineering Consultants Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CDL Engineering Consultants Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CDL Engineering Consultants Ltd. You consider that CDL Engineering Consultants Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CDL Engineering Consultants Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX

27 September 2017

CDL Engineering Consultants Ltd

Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Profit for the year		95,814	104,133
Total comprehensive income for the year		95,814	104,133

The notes on pages 7 to 13 form an integral part of these financial statements.

CDL Engineering Consultants Ltd

(Registration number: SC438513)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	3	340	1,188
Current assets			
Debtors	4	10,056	11,888
Cash at bank and in hand		39,253	37,465
		49,309	49,353
Creditors: Amounts falling due within one year	5	(35,599)	(36,305)
Net current assets		13,710	13,048
Net assets		14,050	14,236
Capital and reserves			
Called up share capital		110	110
Profit and loss account		13,940	14,126
Total equity		14,050	14,236

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

CDL Engineering Consultants Ltd

(Registration number: SC438513)
Balance Sheet as at 31 December 2016

Approved and authorised by the director on 27 September 2017

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Mr Christopher Terence Waldron

Director

The notes on pages 7 to 13 form an integral part of these financial statements.

CDL Engineering Consultants Ltd

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital	Profit and loss account	Total
	£	£	£
At 1 January 2016	110	14,126	14,236
Profit for the year	-	95,814	95,814
Total comprehensive income	-	95,814	95,814
Dividends	-	(96,000)	(96,000)
At 31 December 2016	110	13,940	14,050

	Share capital	Profit and loss account	Total
	£	£	£
At 1 January 2015	110	17,993	18,103
Profit for the year	-	104,133	104,133
Total comprehensive income	-	104,133	104,133
Dividends	-	(108,000)	(108,000)
At 31 December 2015	110	14,126	14,236

The notes on pages 7 to 13 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:
95-105 Holburn Street
Aberdeen
AB10 6BQ

These financial statements were authorised for issue by the director on 27 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on cost
Computer equipment	33.33% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2016	2,597	2,597
At 31 December 2016	2,597	2,597
Depreciation		
At 1 January 2016	1,409	1,409
Charge for the year	848	848
At 31 December 2016	2,257	2,257
Carrying amount		
At 31 December 2016	340	340
At 31 December 2015	1,188	1,188

4 Debtors

	2016 £	2015 £
Trade debtors	9,882	11,842
Other debtors	174	46
Total current trade and other debtors	10,056	11,888

5 Creditors

	Note	2016 £	2015 £
Due within one year			
Bank loans and overdrafts	6	3,863	2,367
Trade creditors		222	-
Taxation and social security		6,768	6,930
Other creditors		24,746	27,008
		35,599	36,305

6 Loans and borrowings

	2016 £	2015 £
Current loans and borrowings		
Other borrowings	3,863	2,367

7 Dividends

Interim dividends paid

	2016 £	2015 £
Interim dividend of £760 (2015 - £840) per each Ordinary A share	76,000	84,000
Interim dividend of £2,000 (2015 - £2,400) per each Ordinary B share	20,000	24,000
	96,000	108,000

8 Related party transactions

Transactions with directors

2016	At 1 January 2016 £	Advances to directors £	Repayments by director £	At 31 December 2016 £
Mr Christopher Terence Waldron				
During the year the director provided the company with an interest free loan, which is unsecured, repayable on demand and shown under Other Creditors.	(2,366)	76,300	(77,796)	(3,863)

2015	At 1 January 2015 £	Advances to directors £	Repayments by director £	At 31 December 2015 £
Mr Christopher Terence Waldron				
During the year the director provided the company with an interest free loan, which is unsecured, repayable on demand and shown under Other Creditors.	(1,129)	7,651	(8,888)	(2,366)

9 Transition to FRS 102

There have been no reclassifications or remeasurements on transition to FRS102.

Balance Sheet at 1 January 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		1,824	-	-	1,824
Current assets					
Debtors		12,158	-	-	12,158
Cash at bank and in hand		43,387	-	-	43,387
		55,545	-	-	55,545
Creditors: Amounts falling due within one year		(39,266)	-	-	(39,266)
Net current assets		16,279	-	-	16,279
Net assets		18,103	-	-	18,103
Capital and reserves					
Called up share capital		(110)	-	-	(110)
Profit and loss account		(17,993)	-	-	(17,993)
Total equity		(18,103)	-	-	(18,103)

Balance Sheet at 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		1,188	-	-	1,188
Current assets					
Debtors		11,888	-	-	11,888
Cash at bank and in hand		37,465	-	-	37,465
		49,353	-	-	49,353
Creditors: Amounts falling due within one year		(36,305)	-	-	(36,305)
Net current assets		13,048	-	-	13,048
Net assets		14,236	-	-	14,236
Capital and reserves					
Called up share capital		(110)	-	-	(110)
Profit and loss account		(14,126)	-	-	(14,126)
Total equity		(14,236)	-	-	(14,236)

Profit and Loss Account for the year ended 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover		148,138	-	-	148,138
Administrative expenses		(21,790)	-	-	(21,790)
Other operating income		4,053	-	-	4,053
Operating profit		130,401	-	-	130,401
Profit before tax		130,401	-	-	130,401
Taxation		(26,268)	-	-	(26,268)
Profit for the financial year		104,133	-	-	104,133

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.