

CREATIVITY IN CARE CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025
PAGES FOR FILING WITH REGISTRAR

A9 Accountancy Limited
Chartered Accountants
Elm House
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Inverness
United Kingdom
IV2 5GH



CREATIVITY IN CARE CIC

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	4		1,451		3,686
Current assets					
Stocks	5	2,145		1,755	
Debtors	6	256		-	
Cash at bank and in hand		7,341		15,229	
		<u>9,742</u>		<u>16,984</u>	
Creditors: amounts falling due within one year	7	<u>(9,053)</u>		<u>(16,237)</u>	
Net current assets			689		747
Total assets less current liabilities			2,140		4,433
Provisions for liabilities			-		(229)
Net assets			<u>2,140</u>		<u>4,204</u>
Reserves					
Income and expenditure account			2,140		4,204
Members' funds			<u>2,140</u>		<u>4,204</u>

For the financial year ended 5 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 10 April 2025 and are signed on its behalf by:



K Marshall
Director

Company registration number SC438310 (Scotland)

CREATIVITY IN CARE CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Company information

Creativity In Care CIC is a private company limited by guarantee incorporated in Scotland and without share capital. The registered office is 24 Morrich House, Davidson Drive, Castle Avenue Industrial Estate, Invergordon, Scotland, IV18 0SA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
Office equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

CREATIVITY IN CARE CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

CREATIVITY IN CARE CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

CREATIVITY IN CARE CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	6	7

4 Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 6 April 2024	861	4,440	5,301
Additions	-	560	560
Disposals	-	(3,681)	(3,681)
At 5 April 2025	861	1,319	2,180
Depreciation and impairment			
At 6 April 2024	283	1,332	1,615
Depreciation charged in the year	86	132	218
Eliminated in respect of disposals	-	(1,104)	(1,104)
At 5 April 2025	369	360	729
Carrying amount			
At 5 April 2025	492	959	1,451
At 5 April 2024	578	3,108	3,686

5 Stocks

	2025 £	2024 £
Stocks	2,145	1,755

CREATIVITY IN CARE CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

6 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	145	-
	<u>145</u>	<u>-</u>
Amounts falling due after more than one year:		
Deferred tax asset	111	-
	<u>111</u>	<u>-</u>
Total debtors	<u>256</u>	<u>-</u>

7 Creditors: amounts falling due within one year

	2025 £	2024 £
Taxation and social security	-	485
Other creditors	9,053	15,752
	<u>9,053</u>	<u>16,237</u>

8 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

CIC 34

Community Interest Company Report

	For official use (Please leave blank)	
Please complete in typescript, or in bold black capitals.	Company Name in full	CREATIVITY IN CARE CIC
	Company Number	SC438310
	Year Ending	05/04/2025

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the

This report covers our activities between April 6th 2024 to April 5th 2025.

We completed the NHS Highland Rise and Shine project with people with unpaid roles for creative breaks for wellbeing, whilst building social networks, leadership skills and peer-support.

Ideas for the projects were suggested by people, which we were able to bring to fruition by developing and preparing creative kits posted to people attending the sessions online or for community in-person events.

We facilitated two creative Carers Road Show events in Ross-shire and in Caithness exploring carers journeys through creative map-making.

This year's carers projects included: using sewing machines for making clothes, hand-stitching projects (C Lea), Painting Cats, Dog and Orangutans, Abstract painting with acrylics, Mixed media Landscapes (with C King),. and The Power of Plants (C Giles) with gentle relaxation sessions. There were also several one-to-one sessions with K Marshall with people struggling to access services or feeling 'abandoned'. Some of this continued into the project *Fun and Furious*.

Fun and Furious funded by HTSI came out of the protest arts work from 2023. We worked with a wide range of people, including people trying to access mental health services, or carer support packages. The work produced a short film picked up by the directorate for population health as valuable information that should be informing health care policies. A booklet was also created and a second film sharing stories in the form of creative expression and poetry made in Caithness. The work attracted media attention for the John O'Groats Journal.

As usual, Creativity In Care curated artworks for the Highland Scottish Mental Health Arts Festival. Our exhibitions reached over 3000 people... through the North Coast Visitor Centre, Thurso; Bike Shed Coffee House, Merkinch; Eden Court, Inverness; and Evanton Wood Community. This was covered by the local media Inverness Courier. We also commissioned an arts workshop by Arts In Nature.

Our capacity and funding was reduced this year. We surveyed participants, staff and partners to create a company review. This shows the company is held in high esteem for its community work. The company faces financial challenges due to unsuccessful funding applications. The team are moving into a period of consolidating what has been achieved over the past decade in order to plan more strategically to become more sustainable. This process will be done with community members. A founding director and founding community artist are leaving the organisation. The company will continue on a skeletal basis with current staff stepping into project management roles.

Creativity In Care's members from the general public and participants of the CIC programmes are keen for the socially engaged arts to continue.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company’s stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Creativity In Care’s stakeholders are mainly resident in the Highlands of Scotland. They include individuals living with a variety of conditions as well as people interested in community experiences.

Our reports and evaluated feedback shows people experience a wide range of benefits from our projects and collaborations. These include increased sense of wellbeing, more able to cope, greater understanding of what is available, less isolated, less stigmatised, more socially engaged, producers of fabulous artworks, and a greater sense of achievement and self-esteem.

In **2024-2025** we worked with Evanton Wood Community Trust, Albyn Housing; Caring and Sharing, Growing 2gether youth Alness, NHS Highland (Carers Fund); Fox and Friends Alness, HTSI Highland Communities Mental Health & Wellbeing Fund Ross-shire and Caithness; West of Orkney Windfarm; Ormlie Community Association Thurso, Discovery College Wick, Centred Wick, Scottish Mental Health Arts Festival exhibitions Eden court, The Bike Shed Coffee House, North Coast Visitor Centre (Thurso), Art and Soul, Rag Tag Skye, Arts in Nature, NHS Highland and the Mental Health Foundation.

We wish to thank all the staff and volunteers for their incredible support and commitment to people’s creative experiences.

(If applicable, please just state “A social audit report covering these points is attached”).

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

Paid to Director Karrie Marshall as Project Manager: £20,327
This was for gross payment, tax and national insurance.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of any assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed

K Marshall

Date

10-4-25

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

24, Morrich House

Davidson Drive

Invergordon, Highland

IV18 0SA

Tel 07716111585

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)