Registered Number SC438024

QA Windows Limited

Abbreviated Accounts

31 December 2015

QA Windows Limited **Registered Number SC438024**

Balance Sheet as at 31 December 2015

	Notes	2015		2014	
	2	£	£	£	£
Fixed assets	3				
Tangible			424		1,082
			424		1,082
Current assets					
Stocks		2,500		2,500	
Debtors		34,156		8,711	
Cash at bank and in hand		4,413		8,291	
Total current assets		41,069		19,502	
Creditors: amounts falling due within one year		(31,742)		(10,667)	
Net current assets (liabilities)			9,327		8,835
Total assets less current liabilities			9,751		9,917
Provisions for liabilities			(33)		(216)
Total net assets (liabilities)			9,718		9,701
Capital and reserves					
Called up share capital	5		8		8

Profit and loss account	9,710	9,693
Shareholders funds	9,718	9,701

a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 April 2016

And signed on their behalf by:
Mr G Johnson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 **Accounting policies**

Basis of accounting

The financial accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. Turnover is recognised on delivery of the goods to the customer.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% straight line

2 **Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 January 2015	2,775	2,775
Additions	384	384
At 31 December 2015	3,159	3,159
Depreciation		
At 01 January 2015	1,693	1,693
Charge for year	1,042	1,042
At 31 December 2015	2,735	2,735
Net Book Value		
At 31 December 2015	424	424
At 31 December 2014	1,082	1,082

4 Creditors: amounts falling due after more than one year

5 Share capital

	2015	2014
	£	**£**
Authorised share capital:		
8 Ordinary of £1 each	8	8

Allotted, called up and fully paid:		
8 Ordinary of £1 each	8	8

6 Transactions with directors

During the year there were no transactions with Mr G Johnson or Mr R Williamson, directors, and amounts of £2 (2014: £2) each were owed by the directors to the company. During the year, Mr R Balas, director, made purchases of £2,028 for expenses on behalf of the company. Of these amounts, £1,567 were fully repaid. The company paid amounts of £396 on behalf of Mr Balas. As a result of these transactions a balance of £63 was owed by the company to Mr Balas (2014: £2 owed from Mr Balas to company). During the year, Mr C Steinbach, director, made purchases on behalf of the company of £2,182. These were fully repaid along with £123, which was outstanding from the prior year. As a result of transactions Mr Steinbach owed the company £2 (2014: £121 owed to Mr Steinbach from the company). No terms have been agreed on these balances and no interest is being charged.