Registered Number SC438024

QA Windows Limited

Abbreviated Accounts

31 December 2014

QA Windows Limited **Registered Number SC438024**

Balance Sheet as at 31 December 2014

	Notes	2014		2013	
	2	£	£	£	£
Fixed assets	3				
Tangible			1,082		1,578
			1,082		1,578
Current assets					
Stocks		2,500		2,500	
Debtors		8,711		3,925	
Cash at bank and in hand		8,291		17,751	
Total current assets		19,502		24,176	
Creditors: amounts falling due within one year		(10,667)		(19,716)	
Net current assets (liabilities)			8,835		4,460
Total assets less current liabilities			9,917		6,038
Provisions for liabilities			(216)		(316)
Total net assets (liabilities)			9,701		5,722
Capital and reserves					
Called up share capital	5		8		8

Profit and loss account	9,693	5,714
Shareholders funds	9,701	5,722

a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2015

And signed on their behalf by:
Mr G Johnson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 **Accounting policies**

Basis of accounting

The financial accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. Turnover is recognised on delivery of the goods to the customer.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% straight line

2 **Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign

currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 January 2014	2,355	2,355
Additions	420	420
At 31 December 2014	2,775	2,775
Depreciation		
At 01 January 2014	777	777
Charge for year	916	916
At 31 December 2014	1,693	1,693
Net Book Value		
At 31 December 2014	1,082	1,082
At 31 December 2013	1,578	1,578

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2014	2013
	£	**£**
Authorised share capital:		
8 Ordinary of £1 each	8	8

Allotted, called up and fully paid:			
8 Ordinary of £1 each		8	8

6 **Transactions with directors**

During the year, Mr R Balas, director, paid £1,312 for expenses on behalf of the company. These were fully repaid by the company. As a result of these transactions a balance of £2 (2013: £2) was owed by Mr R Balas. During the year there were no transactions with Mr G Johnson, director, and amounts of £2 (2013: £2) were owed by Mr G Johnson to the company.