

**UNDERHILL GEOSCIENCE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

Priory Accounting & Tax Ltd

15 Pitreavie Court  
Queensferry Road  
Dunfermline  
Fife  
KY11 8UU

**Underhill Geoscience Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2018**

---

**Contents**

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Balance Sheet                     | 1           |
| Notes to the Financial Statements | 2           |

**Underhill Geoscience Limited**  
**Balance Sheet**  
**As at 30 November 2018**

Registered number: SC437521

|                                                       |       | 2018             |                | 2017             |                |
|-------------------------------------------------------|-------|------------------|----------------|------------------|----------------|
|                                                       | Notes | £                | £              | £                | £              |
| <b>CURRENT ASSETS</b>                                 |       |                  |                |                  |                |
| Debtors                                               | 2     | 29,065           |                | 37,692           |                |
| Cash at bank and in hand                              |       | 231,410          |                | 187,344          |                |
|                                                       |       | <u>260,475</u>   |                | <u>225,036</u>   |                |
| <b>Creditors: Amounts Falling Due Within One Year</b> | 3     | <u>(13,556 )</u> |                | <u>(28,331 )</u> |                |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |       |                  | <u>246,919</u> |                  | <u>196,705</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       |                  | <u>246,919</u> |                  | <u>196,705</u> |
| <b>NET ASSETS</b>                                     |       |                  | <u>246,919</u> |                  | <u>196,705</u> |
| <b>CAPITAL AND RESERVES</b>                           |       |                  |                |                  |                |
| Called up share capital                               | 4     |                  | 2              |                  | 2              |
| Profit and Loss Account                               |       |                  | <u>246,917</u> |                  | <u>196,703</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |       |                  | <u>246,919</u> |                  | <u>196,705</u> |

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Professor John Underhill**

**09/08/2019**

The notes on page 2 form part of these financial statements.

**Underhill Geoscience Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2018**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of geological and related services supplied by the company.

**1.3. Taxation**

Tax expense represents the tax currently payable, which is based on taxable profit for the year.

**2. Debtors**

|                            | <b>2018</b> | <b>2017</b> |
|----------------------------|-------------|-------------|
|                            | <b>£</b>    | <b>£</b>    |
| <b>Due within one year</b> |             |             |
| Trade debtors              | 26,336      | 37,692      |
| Director's loan account    | 2,729       | -           |
|                            | <hr/>       | <hr/>       |
|                            | 29,065      | 37,692      |
|                            | <hr/> <hr/> | <hr/> <hr/> |

**3. Creditors: Amounts Falling Due Within One Year**

|                         | <b>2018</b> | <b>2017</b> |
|-------------------------|-------------|-------------|
|                         | <b>£</b>    | <b>£</b>    |
| Corporation tax         | 12,716      | 15,523      |
| Accruals                | 840         | 840         |
| Director's loan account | -           | 11,968      |
|                         | <hr/>       | <hr/>       |
|                         | 13,556      | 28,331      |
|                         | <hr/> <hr/> | <hr/> <hr/> |

**4. Share Capital**

|                                    | <b>2018</b> | <b>2017</b> |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 2           | 2           |
|                                    | <hr/> <hr/> | <hr/> <hr/> |

**5. General Information**

Underhill Geoscience Limited Registered number SC437521 is a limited by shares company incorporated in Scotland. The Registered Office is 10 Grange Road, Edinburgh, EH9 1UH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.