

**UNDERHILL GEOSCIENCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

Priory Accounting & Tax Ltd

Lodge House
Priory Lane
Dunfermline
Fife
KY12 7DT

Underhill Geoscience Limited
Unaudited Financial Statements
For The Year Ended 30 November 2017

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Underhill Geoscience Limited
Balance Sheet
As at 30 November 2017

Registered number: SC437521

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	2	37,692		52,951	
Cash at bank and in hand		187,344		120,329	
		<u>225,036</u>		<u>173,280</u>	
Creditors: Amounts Falling Due Within One Year	3	<u>(28,331)</u>		<u>(31,353)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>196,705</u>		<u>141,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>196,705</u>		<u>141,927</u>
NET ASSETS			<u>196,705</u>		<u>141,927</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			<u>196,703</u>		<u>141,925</u>
SHAREHOLDERS' FUNDS			<u>196,705</u>		<u>141,927</u>

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Professor John Underhill

03/02/2018

The notes on page 2 form part of these financial statements.

Underhill Geoscience Limited
Notes to the Unaudited Accounts
For The Year Ended 30 November 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of geological and related services supplied by the company.

2. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	37,692	52,951
	<u>37,692</u>	<u>52,951</u>

3. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	15,523	30,597
Accruals	840	756
Director's loan account	11,968	-
	<u>28,331</u>	<u>31,353</u>

4. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	2	2	2

5. General Information

Underhill Geoscience Limited Registered number SC437521 is a limited by shares company incorporated in Scotland. The Registered Office is 10 Grange Road, Edinburgh, EH9 1UH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.