NESS BUILD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Ness Build Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Ness Build Limited
Balance Sheet
As at 31 March 2017

Registered number: SC436849

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible Assets	**2**		10,000		10,000
Tangible Assets	**3**		4,548		5,726
			14,548		15,726
CURRENT ASSETS					
Debtors		18,605		16,927	
Cash at bank and in hand		11,438		15,664	
		30,043		32,591	
Creditors: Amounts Falling Due Within One Year		(29,810)		(30,701)	
NET CURRENT ASSETS (LIABILITIES)			233		1,890
TOTAL ASSETS LESS CURRENT LIABILITIES			14,781		17,616
Creditors: Amounts Falling Due After More Than One Year			(8,000)		-
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(910)		(1,145)
NET ASSETS			5,871		16,471
CAPITAL AND RESERVES					
Called up share capital	**4**		10		10
Profit and loss account			5,861		16,461
SHAREHOLDERS' FUNDS			5,871		16,471

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Keith Duncan

19th May 2017

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

No provision is made for the amortisation of goodwill as the directors are of the opinion that such a provision would be inappropriate as it is increasing in value and has a life expectancy in excess of fifty years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	10,000
As at 31 March 2017	10,000
Net Book Value	
As at 31 March 2017	10,000
As at 1 April 2016	10,000

3. **Tangible Assets**

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2016	1,582	7,268	8,850
As at 31 March 2017	1,582	7,268	8,850
Depreciation			
As at 1 April 2016	914	2,210	3,124
Provided during the period	167	1,011	1,178
As at 31 March 2017	1,081	3,221	4,302
Net Book Value			
As at 31 March 2017	501	4,047	4,548
As at 1 April 2016	668	5,058	5,726

4. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	10	10	10

5. **Controlling Party**

During the period under review Mr K Duncan owned 50% of the ordinary share capital of the company represented by 5 ordinary shares of £1 each. The remaining balance was owned by Mr H Sleigh.

6. **General Information**

Ness Build Limited Registered number SC436849 is a limited by shares company incorporated in Scotland. The Registered Office is Altonwood, Tradespark Road, Nairn, IV2 5NG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.