Registered number: SC436747

SHOTTS GAS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Rosehall Accounts

Office 17, Enterprise House
Dalziel Street
Motherwell
Lanarkshire
ML1 1PJ

SHOTTS GAS LTD
Unaudited Financial Statements
For The Year Ended 31 March 2017

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SHOTTS GAS LTD
Balance Sheet
As at 31 March 2017

Registered number: SC436747

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**7**		11,959		1,978
			11,959		1,978
CURRENT ASSETS					
Stocks	**8**	1,456		1,378	
Debtors	**9**	1,681		176	
Cash at bank and in hand		4,724		3,130	
		7,861		4,684	
Creditors: Amounts Falling Due Within One Year	**10**	(19,671)		(6,321)	
NET CURRENT ASSETS (LIABILITIES)			(11,810)		(1,637)
TOTAL ASSETS LESS CURRENT LIABILITIES			149		341
NET ASSETS			149		341
CAPITAL AND RESERVES					
Called up share capital	**12**		100		100
Profit and loss account			49		241
SHAREHOLDERS' FUNDS			149		341

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr JOHN QUINN

15/12/2017

The notes on pages 4 to 6 form part of these financial statements.

SHOTTS GAS LTD
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	1,113	1,213
Profit for the year and total comprehensive income	-	2,628	2,628
Dividends paid	-	(3,500)	(3,500)
As at 31 March 2016 and 1 April 2016	100	241	341
Profit for the year and total comprehensive income	-	7,558	7,558
Dividends paid	-	(7,750)	(7,750)
As at 31 March 2017	100	49	149

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 April 2016	7,912
Disposals	(7,912)
As at 31 March 2017	-
Depreciation	
As at 1 April 2016	5,934
Provided during the period	(11,959)
Disposals	(5,934)
As at 31 March 2017	(11,959)
Net Book Value	
As at 31 March 2017	11,959
As at 1 April 2016	1,978

8. **Stocks**

	2017	2016
	£	£
Stock - materials	1,456	1,378
	1,456	1,378

9. **Debtors**

	2017	2016
	£	£
Due within one year		
Other debtors	1,681	176
	1,681	176

10. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	13,637	1,346
Trade creditors	1,255	2,906
Corporation tax	-	1,152
Director's loan account	4,779	917
	19,671	6,321

SHOTTS GAS LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

11. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	17,380	1,813
Between one and five years	-	-
	17,380	1,813
Less: Finance charges allocated to future periods	3,743	467
	13,637	1,346

12. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

13. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mr JOHN QUINN	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

14. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	7,750	3,500
	7,750	3,500

15. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

16. General Information

SHOTTS GAS LTD Registered number SC436747 is a limited by shares company incorporated in Scotland. The Registered Office is Office 17, Enterprise House, Dalziel Street, Motherwell, ML1 1PJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.