REGISTERED NUMBER: SC436722 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 November 2017

for

Lighting Warehouse & Electrical Ltd

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for the Year Ended 30 November 2017

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Company Information
for the Year Ended 30 November 2017

DIRECTORS:	J R Bawa R.K Bawa
REGISTERED OFFICE:	121 Moffat Street New Gorbals Glasgow G5 0ND
REGISTERED NUMBER:	SC436722 (Scotland)
ACCOUNTANTS:	R.G. Beattie & Co Ltd Chartered Certified Accountants 121 Moffat Street Glasgow G5 OND

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		7,618		2,823
CURRENT ASSETS					
Stocks	5	590,825		112,222	
Debtors	6	47,403		141,387	
Cash at bank and in hand		27,312		16,400	
		665,540		270,009	
CREDITORS					
Amounts falling due within one year	7	369,361		122,940	
NET CURRENT ASSETS			296,179		147,069
TOTAL ASSETS LESS CURRENT LIABILITIES			303,797		149,892
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			303,697		149,792
SHAREHOLDERS' FUNDS			303,797		149,892

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 August 2018 and were signed on its behalf by:

R.K Bawa - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Lighting Warehouse & Electrical Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2016	1,954	1,730	3,684
Additions	3,344	2,796	6,140
At 30 November 2017	5,298	4,526	9,824
DEPRECIATION			
At 1 December 2016	542	319	861
Charge for year	714	631	1,345
At 30 November 2017	1,256	950	2,206
NET BOOK VALUE			
At 30 November 2017	4,042	3,576	7,618
At 30 November 2016	1,412	1,411	2,823

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5. STOCKS

	30.11.17	30.11.16
	£	£
Stocks	590,825	112,222

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade debtors	46,064	141,387
VAT	1,339	-
	47,403	141,387

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Bank loans and overdrafts	-	3,585
Trade creditors	291,178	57,256
Tax	40,259	16,356
Social security and other taxes	20,024	13,451
VAT	-	21,858
Directors' current accounts	2,541	7,386
Accrued expenses	15,359	3,048
	369,361	122,940

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.17	30.11.16
			£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.