REGISTERED NUMBER: SC436616 (Scotland)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

A & D SELECT PROPERTY SERVICES LTD

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FOR THE YEAR ENDED 31 OCTOBER 2017

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A & D SELECT PROPERTY SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:	D Falzon A Falzon
SECRETARY:	
REGISTERED OFFICE:	30 Murray Street Chapelton Stonehaven Aberdeenshire AB39 8AJ
REGISTERED NUMBER:	SC436616 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited 71 Charleston Road North Cove Aberdeen Aberdeenshire AB12 3SZ

BALANCE SHEET
31 OCTOBER 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		306,101		306,138
CURRENT ASSETS					
Cash at bank		3,091		2,455	
CREDITORS					
Amounts falling due within one year	5	194,717		202,048	
NET CURRENT LIABILITIES			(191,626)		(199,593)
TOTAL ASSETS LESS CURRENT LIABILITIES			114,475		106,545
CREDITORS					
Amounts falling due after more than one year	6		35,259		38,988
NET ASSETS			79,216		67,557
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			79,116		67,457
SHAREHOLDERS' FUNDS			79,216		67,557

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 June 2018 and were signed on its behalf by:

D Falzon - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

1. STATUTORY INFORMATION

A & D Select Property Services Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2016 and 31 October 2017	305,989	471	306,460
DEPRECIATION			
At 1 November 2016	-	322	322
Charge for year	-	37	37
At 31 October 2017	-	359	359
NET BOOK VALUE			
At 31 October 2017	305,989	112	306,101
At 31 October 2016	305,989	149	306,138

The Royal Bank of Scotland plc holds a bond and floating charge over the company's assets. It also holds a standard security over the company's property at 7 School Avenue, Aberdeen.

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Bank loans and overdrafts	3,739	3,639
Trade creditors	187,227	193,950
Taxation and social security	2,431	3,139
Other creditors	1,320	1,320
	194,717	202,048

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.17 £	31.10.16 £
Bank loans	35,259	38,988

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.