

Abbreviated Accounts
For The Year Ended 30 November 2016
for
C Martin Forestry Ltd

**Contents of the Abbreviated Accounts
For The Year Ended 30 November 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

C Martin Forestry Ltd

Company Information
For The Year Ended 30 November 2016

DIRECTOR: C Martin

REGISTERED OFFICE: 1 Kersebonny Road
Cambusbarron
Stirling
FK7 9PL

REGISTERED NUMBER: SC436513 (Scotland)

ACCOUNTANTS: Cahill Jack Associates Limited
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Abbreviated Balance Sheet
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		11,749		14,123
CURRENT ASSETS					
Cash at bank		4,211		2,867	
CREDITORS					
Amounts falling due within one year		<u>17,253</u>		<u>13,751</u>	
NET CURRENT LIABILITIES			<u>(13,042)</u>		<u>(10,884)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,293)		3,239
CREDITORS					
Amounts falling due after more than one year			-		1,755
NET (LIABILITIES)/ASSETS			<u>(1,293)</u>		<u>1,484</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(1,294)</u>		<u>1,483</u>
SHAREHOLDERS' FUNDS			<u>(1,293)</u>		<u>1,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2017 and were signed by:

C Martin - Director

**Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of forestry services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	27,146
Additions	1,540
At 30 November 2016	<u>28,686</u>
DEPRECIATION	
At 1 December 2015	13,023
Charge for year	3,914
At 30 November 2016	<u>16,937</u>
NET BOOK VALUE	
At 30 November 2016	<u>11,749</u>
At 30 November 2015	<u>14,123</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.