REGISTERED NUMBER: SC436449 (Scotland)

SALON JEDI LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

SALON JEDI LIMITED (REGISTERED NUMBER: SC436449)

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 November 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

COMPANY INFORMATION
for the year ended 30 November 2017

DIRECTOR:	Ms C Sanderson
REGISTERED OFFICE:	48 Lily Bank Inverness IV2 6EB
REGISTERED NUMBER:	SC436449 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA

BALANCE SHEET
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		86		148
CURRENT ASSETS					
Debtors	5	10,140		2,147	
Cash at bank		173		11,310	
		10,313		13,457	
CREDITORS					
Amounts falling due within one year	6	2,754		4,156	
NET CURRENT ASSETS			7,559		9,301
TOTAL ASSETS LESS CURRENT LIABILITIES			7,645		9,449
CAPITAL AND RESERVES					
Allotted, called up and fully paid			1		1
Profit and loss account - distributable			7,644		9,448
SHAREHOLDERS' FUNDS			7,645		9,449

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 31 August 2018 and were signed by:

Ms C Sanderson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Salon Jedi Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015 and these are the first financial statements that comply with FRS102. No transitional adjustments were required in equity or profit and loss for the year.

Revenue recognition
Turnover represents income generated from internet sales.

Sales of services are recognised in the accounting period in which services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 20% reducing balance
Computer equipment	- 331/3% straight line

Fixed assets are stated at cost, being purchase price, less accumulated depreciation

Taxation
Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2016 and 30 November 2017	169	120	289
DEPRECIATION			
At 1 December 2016	61	80	141
Charge for year	22	40	62
At 30 November 2017	83	120	203
NET BOOK VALUE			
At 30 November 2017	86	-	86
At 30 November 2016	108	40	148

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	10,140	2,147

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	445	3,190
Other creditors	2,309	966
	2,754	4,156

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.