# SALON JEDI LIMITED

## ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

SALON JEDI LIMITED (REGISTERED NUMBER: SC436449)

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for the year ended 30 November 2016


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## COMPANY INFORMATION
for the year ended 30 November 2016

| | |
|---|---|
| **DIRECTOR:** | Ms C Sanderson |
| **REGISTERED OFFICE:** | 7 Nairnside View<br>Inverness<br>IV2 5BF |
| **REGISTERED NUMBER:** | SC436449 (Scotland) |
| **ACCOUNTANTS:** | MacKenzie Kerr Limited<br>Chartered Accountants<br>Redwood<br>19 Culduthel Road<br>Inverness<br>IV2 4AA |
| **BANKERS:** | TSB<br>2/4 Inglis Street<br>Inverness<br>IV1 1HN |

## ABBREVIATED BALANCE SHEET
**30 November 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 148 | | 215 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 2,147 | | - | |
| Cash at bank | | 11,310 | | 2,847 | |
| | | 13,457 | | 2,847 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 4,156 | | 1,142 | |
| **NET CURRENT ASSETS** | | | 9,301 | | 1,705 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 9,449 | | 1,920 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 9,448 | | 1,919 |
| **SHAREHOLDERS' FUNDS** | | | 9,449 | | 1,920 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2017 and were signed by:

Ms C Sanderson - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents income generated from internet sales.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|---|---|
| Fixtures and fittings | - 20% reducing balance |
| Computer equipment | - 331/3% straight line |

**Deferred tax**
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 December 2015 and 30 November 2016 | 289 |
| **DEPRECIATION** | |
| At 1 December 2015 | 74 |
| Charge for year | 67 |
| At 30 November 2016 | 141 |
| **NET BOOK VALUE** | |
| At 30 November 2016 | 148 |
| At 30 November 2015 | 215 |

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 1 | Ordinary | £1 | 1 | 1 |

## 4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

| | 2016 £ | 2015 £ |
|---|---|---|
| **Ms C Sanderson** | | |
| Balance outstanding at start of year | (302) | (410) |
| Amounts advanced | 4,335 | 108 |
| Amounts repaid | (4,100) | - |
| Balance outstanding at end of year | (67) | (302) |

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