

Registration number SC435939

Bebe Prema Limited
Director's report and financial statements
for the year ended 31 March 2016



Bebe Prema Limited

Company information

Directors	Elizabeth Peden Ann Marie McCormack
Company number	SC435939
Registered office	155 Union Street Larkhall Lanarkshire ML91EB
Accountants	Mr J Sneddon FCCA 1 Banff Quadrant Coltness Wishaw Lanarkshire ML2 7YL
Business address	155 Union Street Larkhall Lanarkshire ML9 1EB
Bankers	The Royal Bank of Scotland 108 Union Street Larkhall Lanarkshire ML9 1EG

Bebe Prema Limited

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Bebe Prema Limited

**Director's report
for the year ended 31 March 2016**

The directors present their report and the financial statements for the year ended 31 March 2016.

Principal activity

The principal activity of the company under review is that of Childrens Clothing Retailer ...

Directors

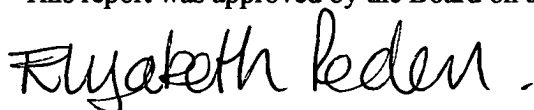
The directors who served during the year are as stated below:

Elizabeth Peden

Ann Marie McCormack

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 30 November 2016, and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Elizabeth Peden', followed by a small horizontal line.

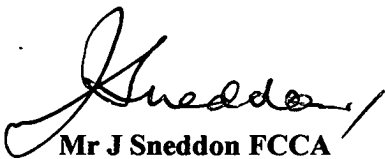
Elizabeth Peden

Director

Bebe Prema Limited

**Accountants' report on the unaudited financial statements to the directors of
Bebe Prema Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Mr J Sneddon FCCA
Chartered Certified Accountant
1 Banff Quadrant
Coltness
Wishaw
Lanarkshire
ML2 7YL

Date: 30 November 2016

Bebe Prema Limited

Profit and loss account for the year ended 31 March 2016

		Continuing operations	
		2016	2015
	Notes	£	£
Turnover	2	168,313	183,674
Cost of sales		(101,854)	(107,271)
Gross profit		<u>66,459</u>	<u>76,403</u>
Administrative expenses		(63,912)	(67,131)
Operating profit	3	<u>2,547</u>	<u>9,272</u>
Interest payable and similar charges	4	(365)	(365)
Profit on ordinary activities before taxation		<u>2,182</u>	<u>8,907</u>
Tax on profit on ordinary activities	6	(1,439)	(2,741)
Profit for the year	12	<u>743</u>	<u>6,166</u>
Retained profit brought forward		3,392	3,226
Reserve Movements		-	(6,000)
Retained profit carried forward		<u>4,135</u>	<u>3,392</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 10 form an integral part of these financial statements.

Bebe Prema Limited

**Balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	7		20,000		24,000
Tangible assets	8		1,950		3,900
			<u>21,950</u>		<u>27,900</u>
Current assets					
Stocks		26,450		15,060	
Debtors	9	1,230		1,318	
Cash at bank and in hand		300		(18,455)	
		<u>27,980</u>		<u>(2,077)</u>	
Creditors: amounts falling due within one year	10	<u>(45,775)</u>		<u>(22,411)</u>	
Net current liabilities			<u>(17,795)</u>		<u>(24,488)</u>
Total assets less current liabilities			4,155		3,412
Net assets			<u>4,155</u>		<u>3,412</u>
Capital and reserves					
Called up share capital	11		20		20
Profit and loss account	12		4,135		3,392
Shareholders' funds	13		<u>4,155</u>		<u>3,412</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

Bebe Prema Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on 30 November 2016, and are signed on their behalf by:

Elizabeth Peden

Director



Registration number SC435939

The notes on pages 6 to 10 form an integral part of these financial statements.

Bebe Prema Limited

Notes to the financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	4,000	4,000
Depreciation and other amounts written off tangible assets	<u>1,950</u>	<u>1,950</u>

4. Interest payable and similar charges

	2016	2015
	£	£
Hire purchase interest	<u>365</u>	<u>365</u>

Bebe Prema Limited

Notes to the financial statements for the year ended 31 March 2016

..... continued

5. Directors' remuneration

	2016	2015
	£	£
Remuneration and other benefits	<u>22,368</u>	<u>22,268</u>

6. Tax on profit on ordinary activities

Analysis of charge in period	2016	2015
	£	£
Current tax		
UK corporation tax	<u>1,439</u>	<u>2,741</u>

7. Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2015	30,000	30,000
At 31 March 2016	<u>30,000</u>	<u>30,000</u>
Amortisation		
At 1 April 2015	6,000	6,000
Charge for year	4,000	4,000
At 31 March 2016	<u>10,000</u>	<u>10,000</u>
Net book values		
At 31 March 2016	<u>20,000</u>	<u>20,000</u>
At 31 March 2015	<u>24,000</u>	<u>24,000</u>

Bebe Prema Limited

**Notes to the financial statements
for the year ended 31 March 2016**

..... continued

8. Tangible fixed assets	Motor vehicles	Total
	£	£
Cost		
At 1 April 2015	7,800	7,800
At 31 March 2016	<u>7,800</u>	<u>7,800</u>
Depreciation		
At 1 April 2015	3,900	3,900
Charge for the year	<u>1,950</u>	<u>1,950</u>
At 31 March 2016	<u>5,850</u>	<u>5,850</u>
Net book values		
At 31 March 2016	<u>1,950</u>	<u>1,950</u>
At 31 March 2015	<u>3,900</u>	<u>3,900</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2016		2015	
	Net	Depreciation	Net	Depreciation
	book value	charge	book value	charge
	£	£	£	£
Motor vehicles	<u>1,950</u>	<u>1,950</u>	<u>3,900</u>	<u>1,950</u>

9. Debtors	2016	2015
	£	£
Trade debtors	-	1,318
Other debtors	<u>1,230</u>	<u>-</u>
	<u>1,230</u>	<u>1,318</u>

Bebe Prema Limited

**Notes to the financial statements
for the year ended 31 March 2016**

..... continued

10. Creditors: amounts falling due within one year	2016 £	2015 £
Bank overdraft	20,148	-
Net obligations under finance leases and hire purchase contracts	3,333	5,333
Trade creditors	12,252	12,462
Corporation tax	1,438	2,741
Other taxes and social security costs	-	(440)
Accruals and deferred income	8,604	2,315
	<u>45,775</u>	<u>22,411</u>
11. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>
Equity Shares		
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>
12. Equity Reserves	Profit and loss account £	Total £
At 1 April 2015	3,392	3,392
Profit for the year	743	743
At 31 March 2016	<u>4,135</u>	<u>4,135</u>

Bebe Prema Limited

**Notes to the financial statements
for the year ended 31 March 2016**

..... continued

13. Reconciliation of movements in shareholders' funds	2016	2015
	£	£
Profit for the year	743	6,166
Dividends	-	(6,000)
	743	166
Opening shareholders' funds	3,412	3,246
	4,155	3,412
Closing shareholders' funds	4,155	3,412