REGISTERED NUMBER: SC435903 (Scotland)

Financial Statements

for the Year Ended 30 June 2017

for

Abode Cost Consultants Ltd.

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Abode Cost Consultants Ltd.

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	D J Mundell E Corrigan
REGISTERED OFFICE:	Victoria Chambers 142 West Nile Street Glasgow G1 2RQ
REGISTERED NUMBER:	SC435903 (Scotland)
ACCOUNTANTS:	Adam I Armstrong, LL.B., C.A. Armstrongs Accounting Services Limited Victoria Chambers 142 West Nile Street Glasgow G1 2RQ

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	3		-		11
CURRENT ASSETS					
Debtors	4	-		36,852	
Cash at bank		131		149	
		131		37,001	
CREDITORS					
Amounts falling due within one year	5	-		7,760	
NET CURRENT ASSETS			131		29,241
TOTAL ASSETS LESS CURRENT LIABILITIES			131		29,252
PROVISIONS FOR LIABILITIES			-		2
NET ASSETS			131		29,250
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			31		29,150
SHAREHOLDERS' FUNDS			131		29,250

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

D J Mundell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Abode Cost Consultants Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Where there is a contract which is only partially completed at the balance sheet date turnover represents the value of service provided to date based on a proportion of the total contract value.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2016	8,952
Disposals	(8,952)
At 30 June 2017	-
DEPRECIATION	
At 1 July 2016	8,941
Eliminated on disposal	(8,941)
At 30 June 2017	-
NET BOOK VALUE	
At 30 June 2017	-
At 30 June 2016	11

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Other debtors	-	36,852

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Taxation and social security	-	560
Other creditors	-	7,200
	-	7,760

6. ULTIMATE CONTROLLING PARTY

The directors own 40% of the company's issued share capital. Associates of the directors own 60% of the issued share capital. The directors and their associates therefor comprise the ultimate controlling parties.

7. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the year ended 30 June 2017. The directors have reviewed the prior year balances and accounting policies and consider that no adjustment to the comparative amounts is necessary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.