

**ADVICE INFRASTRUCTURE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024
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ADVICE INFRASTRUCTURE LTD
BALANCE SHEET
AS AT 31 OCTOBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	3	3,300	6,892
		3,300	6,892
Current assets			
Debtors	4	88,003	55,963
Cash at bank and in hand	5	37,287	53,209
		125,290	109,172
Creditors: amounts falling due within one year	6	(89,964)	(65,887)
Net current assets		35,326	43,285
Total assets less current liabilities		38,626	50,177
Creditors: amounts falling due after more than one year	7	(34,218)	(46,867)
Provision for liabilities	8, 9	(763)	(1,694)
Net assets		3,645	1,616
Capital and reserves			
Called-up share capital	10	205	205
Profit and loss account		3,440	1,411
Total shareholders' funds		3,645	1,616

For the financial year ending 31 October 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Advice Infrastructure Ltd (registered number: SC435708) were approved and authorised for issue by the Board of Directors on 21 July 2025. They were signed on its behalf by:

Mr J MacIntyre
Director

ADVICE INFRASTRUCTURE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Advice Infrastructure Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in Scotland. The address of the Company's registered office is 22 Montrose Street, Glasgow, G1 1RE, United Kingdom.

The financial statements have been prepared under the historical cost convention, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT. The fair value of consideration takes into account trade discounts.

Revenue is recognised when the company has entitlement to the income in exchange for the provision of services.

Employee benefits

Short term benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Defined contribution schemes

The Company operates a defined contribution scheme. The amount charged to the Statement of Income and Retained Earnings in respect of pension costs and other post-retirement benefits is the contributions payable in the financial year. Differences between contributions payable in the financial year and contributions actually paid are included as either accruals or prepayments in the Balance Sheet.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

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Plant and machinery etc.

3 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Leases

The Company as lessee

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

Non-financial assets

At each balance sheet date, the company reviews its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss.

If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include deposits held at call with banks.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Basic financial assets

Basic financial assets, which include debtors and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

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Equity instruments

Equity instruments issued by the Company are recorded at the fair value of cash or other resources received or receivable, net of direct issue costs. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

Government grants

Government grants are recognised based on the performance model and are measured at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received.

A grant that specifies performance conditions is recognised in income only when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the grant proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Provisions

Deferred tax provisions are recognised when the Company has a present obligation as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Balance Sheet date, taking into account the risks and uncertainties surrounding the obligation.

2. Employees

	2024	2023
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	6	5

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3. Tangible assets

	Plant and machinery etc.	Total
	£	£
Cost		
At 01 November 2023	36,402	36,402
Additions	1,689	1,689
Disposals	(3,617)	(3,617)
At 31 October 2024	34,474	34,474
Accumulated depreciation		
At 01 November 2023	29,510	29,510
Charge for the financial year	5,281	5,281
Disposals	(3,617)	(3,617)
At 31 October 2024	31,174	31,174
Net book value		
At 31 October 2024	3,300	3,300
At 31 October 2023	6,892	6,892

4. Debtors

	2024	2023
	£	£
Trade debtors	20,640	1,200
Corporation tax	16,883	13,703
Other debtors	50,480	41,060
	88,003	55,963

5. Cash and cash equivalents

	2024	2023
	£	£
Cash at bank and in hand	37,287	53,209

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6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	10,205	10,036
Corporation tax	49,647	37,599
Other taxation and social security	17,253	9,680
Other creditors	12,859	8,572
	89,964	65,887

Bank borrowings relate to the bounce back loan scheme and are fully covered by a government backed guarantee.

7. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	12,228	19,060
Other creditors	21,990	27,807
	34,218	46,867

Bank borrowings relate to the bounce back loan scheme and are fully covered by a government backed guarantee.

8. Provision for liabilities

	2024	2023
	£	£
Deferred tax	763	1,694

9. Deferred tax

	2024	2023
	£	£
At the beginning of financial year	(1,694)	(3,025)
Credited to the Statement of Income and Retained Earnings	931	1,331
At the end of financial year	(763)	(1,694)

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10. Called-up share capital

	2024	2023
	£	£
Allotted, called-up and fully-paid		
100 A Ordinary shares of £ 1.00 each	100	100
100 B Ordinary shares of £ 1.00 each	100	100
5 C Ordinary shares of £ 1.00 each	5	5
	205	205

11. Financial commitments

Commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
within one year	13,782	15,597
between one and five years	17,228	31,011
	31,010	46,608

12. Related party transactions

Transactions with the entity's directors

Advances

Advances have been made in the year to the director, I MacIntyre totalling £65,535 and £62,282 has been repaid. Interest of £862 was charged at a rate of 2.25%. At 31 October 2024, the total amounts owed to the company by the director was £27,354 (2023- £23,239).

Advances have been made in the year to the director, J MacIntyre totalling £64,236 and £62,206 has been repaid. Interest of £448 was charged at a rate of 2.25%. At 31 October 2024, the total amounts owed to the company by the director was £9,125 (2023 - £6,647).

Advances have been made in the year to the director, D Rimron-Soutter totalling £64,513 and £62,282 has been repaid. Interest of £596 was charged at a rate of 2.25%. At 31 October 2024, the total amounts owed to the company by the director was £14,001 (2023- £11,174).

The loans are unsecured and have no fixed terms of of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.