

Company Registration No. SC435708 (Scotland)

ADVICE INFRASTRUCTURE LTD
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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ADVICE INFRASTRUCTURE LTD

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ADVICE INFRASTRUCTURE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		944		6,931
Current assets					
Debtors		24,905		11,991	
Cash at bank and in hand		4,902		2,579	
		29,807		14,570	
Creditors: amounts falling due within one year		(29,709)		(25,877)	
Net current assets/(liabilities)			98		(11,307)
Total assets less current liabilities			1,042		(4,376)
Provisions for liabilities			(160)		(1,248)
			882		(5,624)
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			682		(5,824)
Shareholders' funds			882		(5,624)

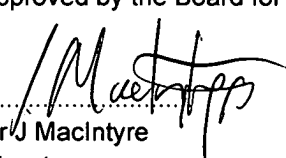
For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15/5/2017


Mr J MacIntyre
Director

Company Registration No. SC435708

ADVICE INFRASTRUCTURE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for IT and software consulting and development work net of VAT imputed under the flat rate scheme and trade discounts.

Revenue is recognised when the company has entitlement to the income in exchange for the provision of services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	33% straight line

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2015	19,955
Additions	100
At 31 October 2016	20,055
Depreciation	
At 1 November 2015	13,024
Charge for the year	6,087
At 31 October 2016	19,111
Net book value	
At 31 October 2016	944
At 31 October 2015	6,931

ADVICE INFRASTRUCTURE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	100 Ordinary A shares of £1 each	100	100
		<u>200</u>	<u>200</u>

4 Related party relationships and transactions

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr J MacIntyre	-	(3,692)	41,881	-	33,418	4,771
Mr I MacIntyre	-	(982)	40,942	-	31,808	8,152
		<u>(4,674)</u>	<u>82,823</u>	<u>-</u>	<u>65,226</u>	<u>12,923</u>

The loans are unsecured, interest free and there are no fixed terms of repayment.