

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
Kona Door Solutions Limited

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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Kona Door Solutions Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

E Burns
D MacRedy

SECRETARY:

REGISTERED OFFICE:

4 Argyll Place
Bellshill
Lanarkshire
ML4 2UH

REGISTERED NUMBER:

SC435621 (Scotland)

ACCOUNTANTS:

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Kona Door Solutions Limited (Registered number: SC435621)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		5,037		6,450
CURRENT ASSETS					
Stocks		8,038		-	
Debtors		10,694		18,298	
Cash at bank		<u>12,081</u>		<u>11,713</u>	
		30,813		30,011	
CREDITORS					
Amounts falling due within one year		<u>23,323</u>		<u>25,439</u>	
NET CURRENT ASSETS			<u>7,490</u>		<u>4,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,527</u>		<u>11,022</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>12,427</u>		<u>10,922</u>
SHAREHOLDERS' FUNDS			<u>12,527</u>		<u>11,022</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2015 and were signed on its behalf by:

D MacRedy - Director

Kona Door Solutions Limited (Registered number: SC435621)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	8,365
Additions	655
At 31 December 2014	<u>9,020</u>
DEPRECIATION	
At 1 January 2014	1,915
Charge for year	2,068
At 31 December 2014	<u>3,983</u>
NET BOOK VALUE	
At 31 December 2014	<u>5,037</u>
At 31 December 2013	<u>6,450</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.