Registered Number SC435340

Denross Limited

Abbreviated Accounts

31 October 2016

Denross Limited **Registered Number SC435340**

Balance Sheet as at 31 October 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			116,867		11,197
			116,867		11,197
Current assets					
Stocks		6,599		8,052	
Debtors		21,652		20,584	
Cash at bank and in hand		18,807		42,240	
Total current assets		47,058		70,876	
Creditors: amounts falling due within one year		(54,282)		(59,472)	
Net current assets (liabilities)			(7,224)		11,404
Total assets less current liabilities			109,643		22,601
Creditors: amounts falling due after more than one year	3		(61,221)		0
Total net assets (liabilities)			48,422		22,601
Capital and reserves					

Called up share capital	4	1	1
Profit and loss account		48,421	22,600
Shareholders funds		48,422	22,601

a. For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2017

And signed on their behalf by:
Mr M. Barton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 November 2015	14,502	14,502
Additions	107,350	107,350
At 31 October 2016	121,852	121,852
Depreciation		
At 01 November 2015	3,305	3,305
Charge for year	1,680	1,680
At 31 October 2016	4,985	4,985

Net Book Value		
At 31 October 2016	116,867	116,867
At 31 October 2015	11,197	11,197

3 **Creditors: amounts falling due after more than one year**

	2016	2015
	£	£
Instalment debts falling due after 5 years	45,221	0
Secured Debts	61,221	0

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1