

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Dreamstones Limited

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for the Year Ended 31 October 2016

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Dreamstones Limited
Company Information
for the Year Ended 31 October 2016

DIRECTORS:

Q Kaiser
S Castello

REGISTERED OFFICE:

Albert House
308 Albert Drive
Pollokshields
Glasgow
G41 5RS

REGISTERED NUMBER:

SC435310 (Scotland)

ACCOUNTANTS:

T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

Dreamstones Limited (Registered number: SC435310)

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,134		6,131
CURRENT ASSETS					
Debtors		-		148	
Cash at bank and in hand		<u>43,444</u>		<u>9,722</u>	
		43,444		9,870	
CREDITORS					
Amounts falling due within one year		<u>22,848</u>		<u>9,715</u>	
NET CURRENT ASSETS			<u>20,596</u>		<u>155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,730		6,286
CREDITORS					
Amounts falling due after more than one year			(1,006)		(2,006)
PROVISIONS FOR LIABILITIES			<u>(1,225)</u>		<u>(1,225)</u>
NET ASSETS			<u>24,499</u>		<u>3,055</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Share premium			23,079		-
Profit and loss account			<u>1,418</u>		<u>3,053</u>
SHAREHOLDERS' FUNDS			<u>24,499</u>		<u>3,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Dreamstones Limited (Registered number: SC435310)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2017 and were signed on its behalf by:

Q Kaiser - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	8,504
Additions	2,316
At 31 October 2016	<u>10,820</u>
DEPRECIATION	
At 1 November 2015	2,373
Charge for year	2,313
At 31 October 2016	<u>4,686</u>
NET BOOK VALUE	
At 31 October 2016	<u>6,134</u>
At 31 October 2015	<u>6,131</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
740	Ordinary	0.0027	2	2
6	Ordinary	0.0027	-	-
			<u>2</u>	<u>2</u>

738 Ordinary shares of 0.0027 each were allotted and fully paid for cash at par during the year.

6 Ordinary shares of 0.0027 each were allotted as fully paid at a premium of £3846.50 per share during the year.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Dreamstones Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dreamstones Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Dreamstones Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dreamstones Limited and state those matters that we have agreed to state to the Board of Directors of Dreamstones Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dreamstones Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dreamstones Limited. You consider that Dreamstones Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dreamstones Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

16 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.