REGISTERED NUMBER: SC435021 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Semeq Limited

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for the Year Ended 31 December 2023

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Semeq Limited

Company Information
for the Year Ended 31 December 2023

DIRECTORS:	E Beltrame H M M Santos
REGISTERED OFFICE:	Scott House 10, South St. Andrew Street Edinburgh EH2 2AZ
REGISTERED NUMBER:	SC435021 (Scotland)
ACCOUNTANTS:	One Accounting Ltd Chartered Management Accountants Drumsheugh Toll 2 Belford Road Edinburgh Midlothian EH4 3BL

Semeq Limited (Registered number: SC435021)

Statement of Financial Position
31 December 2023

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Tangible assets	4		101		692
CURRENT ASSETS					
Debtors	5	33,087		38,250	
Cash at bank and in hand		2		277	
		33,089		38,527	
CREDITORS					
Amounts falling due within one year	6	18,470		20,354	
NET CURRENT ASSETS			14,619		18,173
TOTAL ASSETS LESS CURRENT LIABILITIES			14,720		18,865
CREDITORS					
Amounts falling due after more than one year	7		5,926		9,986
NET ASSETS			8,794		8,879
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			8,694		8,779
SHAREHOLDERS' FUNDS			8,794		8,879

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2024 and were signed on its behalf by:

H M M Santos - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Semeq Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipments - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Computer equipments £
COST	
At 1 January 2023 and 31 December 2023	6,210
DEPRECIATION	
At 1 January 2023	5,518
Charge for year	591
At 31 December 2023	6,109
NET BOOK VALUE	
At 31 December 2023	101
At 31 December 2022	692

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	30,962	37,274
Other debtors	1,581	-
VAT	544	976
	33,087	38,250

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts	8,880	8,707
Trade creditors	1,650	1,156
Tax	740	1,972
Other creditors	19	19
Credit Card	5,059	5,092
Directors' current accounts	76	1,975
Accrued expenses	2,046	1,433
	18,470	20,354

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans - 1-2 years	4,162	4,060
Bank loans - 2-5 years	1,764	5,926
	5,926	9,986

8. RELATED PARTY DISCLOSURES

From time to time the company enters into transactions with other Companies under common control or in which significant influence is held by the directors. Where these transactions have been made under normal market conditions specific details are not provided.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.