REGISTERED NUMBER: SC435021 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Semeq Limited

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for the Year Ended 31 December 2022

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Company Information
for the Year Ended 31 December 2022

DIRECTORS:	E Beltrame H M M Santos
REGISTERED OFFICE:	Scott House 10, South St. Andrew Street Edinburgh EH2 2AZ
REGISTERED NUMBER:	SC435021 (Scotland)
ACCOUNTANTS:	One Accounting Ltd Chartered Management Accountants Drumsheugh Toll 2 Belford Road Edinburgh Midlothian EH4 3BL

Semeq Limited (Registered number: SC435021)

Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		692		1,354
CURRENT ASSETS					
Debtors	5	38,250		38,175	
Cash at bank and in hand		277		916	
		38,527		39,091	
CREDITORS					
Amounts falling due within one year	6	20,354		16,862	
NET CURRENT ASSETS			18,173		22,229
TOTAL ASSETS LESS CURRENT LIABILITIES			18,865		23,583
CREDITORS					
Amounts falling due after more than one year	7		9,986		13,942
NET ASSETS			8,879		9,641
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			8,779		9,541
SHAREHOLDERS' FUNDS			8,879		9,641

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2023 and were signed on its behalf by:

H M M Santos - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Semeq Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipments - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer equipments £
COST	
At 1 January 2022	5,936
Additions	274
At 31 December 2022	6,210
DEPRECIATION	
At 1 January 2022	4,582
Charge for year	936
At 31 December 2022	5,518
NET BOOK VALUE	
At 31 December 2022	692
At 31 December 2021	1,354

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	37,274	38,075
VAT	976	-
Prepayments and accrued income	-	100
	38,250	38,175

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	8,707	3,855
Trade creditors	1,156	311
Tax	1,972	4,052
Social security and other taxes	-	471
VAT	-	222
Other creditors	19	158
Credit Card	5,092	5,041
Directors' current accounts	1,975	47
Accrued expenses	1,433	2,705
	20,354	16,862

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans - 1-2 years	4,060	3,957
Bank loans - 2-5 years	5,926	9,985
	9,986	13,942

8. RELATED PARTY DISCLOSURES

From time to time the company enters into transactions with other Companies under common control or in which significant influence is held by the directors. Where these transactions have been made under normal market conditions specific details are not provided.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.