REGISTERED NUMBER: SC435021 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Semeq Limited

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 31 December 2019

DIRECTORS:	E Beltrame H M M Santos
SECRETARY:	H M M Santos
REGISTERED OFFICE:	Scott House 10, South St. Andrew Street Edinburgh EH2 2AZ
REGISTERED NUMBER:	SC435021 (Scotland)
ACCOUNTANTS:	One Accounting Ltd Chartered Management Accountants Drumsheugh Toll 2 Belford Road Edinburgh Midlothian EH4 3BL

Statement of Financial Position
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		1,872		534
CURRENT ASSETS					
Debtors	5	57,698		61,827	
Cash at bank and in hand		1,826		215	
		59,524		62,042	
CREDITORS					
Amounts falling due within one year	6	59,757		85,737	
NET CURRENT LIABILITIES			(233)		(23,695)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,639		(23,161)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,539		(23,261)
SHAREHOLDERS' FUNDS			1,639		(23,161)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 August 2020 and were signed on its behalf by:

H M M Santos - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Semeq Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipments - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

continued...

4. TANGIBLE FIXED ASSETS

	Computer equipments £
COST	
At 1 January 2019	1,781
Additions	2,152
At 31 December 2019	3,933
DEPRECIATION	
At 1 January 2019	1,247
Charge for year	814
At 31 December 2019	2,061
NET BOOK VALUE	
At 31 December 2019	1,872
At 31 December 2018	534

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	49,724	52,825
VAT	7,859	8,554
Prepayments	115	448
	57,698	61,827

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Bank loans and overdrafts	4,728	4,908
Trade creditors	13,850	8,161
Tax	3,247	-
Social security and other taxes	1,130	1,131
Other creditors	287	175
Wages liability	1,149	-
Credit Card	4,772	4,932
Directors' current accounts	28,931	64,782
Accrued expenses	1,663	1,648
	59,757	85,737

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.