Registered Number SC434856

BARR & MAXWELL LIMITED

Abbreviated Accounts

31 July 2016

BARR & MAXWELL LIMITED **Registered Number SC434856**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	6,023	7,383
		6,023	7,383
Current assets			
Stocks		600	650
Debtors		22,964	22,303
Cash at bank and in hand		21,474	29,640
		45,038	52,593
Creditors: amounts falling due within one year		(25,224)	(57,591)
Net current assets (liabilities)		19,814	(4,998)
Total assets less current liabilities		25,837	2,385
Creditors: amounts falling due after more than one year		(336)	(1,681)
Total net assets (liabilities)		25,501	704
Capital and reserves			
Called up share capital	3	101	101
Profit and loss account		25,400	603
Shareholders' funds		25,501	704

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2017

And signed on their behalf by:
J Martin, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance
Equipment - 25% straight line

Valuation information and policy
Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies
Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	15,431
Additions	648

Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	16,079
Depreciation	
At 1 August 2015	8,048
Charge for the year	2,008
On disposals	-
At 31 July 2016	10,056
Net book values	
At 31 July 2016	6,023
At 31 July 2015	7,383

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100
1 B Ordinary shares of £1 each	1	1

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