Registered number
SC434849

Greenrich Consulting Ltd

Unaudited Filleted Accounts

31 October 2018

Greenrich Consulting Ltd

Registered number: SC434849

Balance Sheet

as at 31 October 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		709		307
Current assets					
Debtors	4	61,012		62,384	
Cash at bank and in hand		9,930		6,155	
		70,942		68,539	
Creditors: amounts falling due within one year	5	(27,020)		(22,676)	
Net current assets			43,922		45,863
Net assets			44,631		46,170
Capital and reserves					
Called up share capital			100		100
Profit and loss account			44,531		46,070
Shareholders' funds			44,631		46,170

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sandeep Pasupulati

Director

Approved by the board on 19 February 2019

Greenrich Consulting Ltd

Notes to the Accounts

for the year ended 31 October 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover - Services

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% Straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company including paid directors and office holders	2	2

3 Tangible fixed assets

	Equipment £
Cost	
At 1 November 2017	1,917
Additions	833
Disposals	(207)
At 31 October 2018	2,543
Depreciation	
At 1 November 2017	1,610
Charge for the year	431
On disposals	(207)
At 31 October 2018	1,834
Net book value	
At 31 October 2018	709
At 31 October 2017	307

4 Debtors

	2018 £	2017 £
Trade debtors	12,150	9,722
Other debtors	48,862	52,662
	61,012	62,384

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	20,524	9,403
Other taxes and social security costs	6,233	1,375
Director's current account	263	11,898
	27,020	22,676

6 Controlling party

The company is controlled by Mr S.Pasupulati & Mrs K.Gourisetti by virtue of their combined holdings.

7 Other information

Greenrich Consulting Ltd is a private company limited by shares and incorporated in Scotland.
Its registered office is:

c/o AccountsNet

Dryburgh House

3 Meikle Road

Livingston

EH54 7DE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.