

Noble Carpentry & Locksmith Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Chatha & Co
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Noble Carpentry & Locksmith Services Ltd
Contents

Abbreviated Balance Sheet			<u>1</u>
Notes to the Abbreviated Accounts			<u>2 to 3</u>

Noble Carpentry & Locksmith Services Ltd
(Registration number: SC434021)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		4,852	6,368
Current assets			
Stocks		2,563	-
Debtors		9,349	19,105
Cash at bank and in hand		823	10
		12,735	19,115
Creditors: Amounts falling due within one year		(10,046)	(11,258)
Net current assets		2,689	7,857
Net assets		7,541	14,225
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		7,540	14,224
Shareholders' funds		7,541	14,225

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 March 2017

.....
Mr Robert John Hanna
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

Noble Carpentry & Locksmith Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Tangible fixed assets are depreciated over their useful lives.

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Noble Carpentry & Locksmith Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2015	8,685	8,685
Additions	6,418	6,418
Disposals	<u>(8,685)</u>	<u>(8,685)</u>
At 31 October 2016	<u>6,418</u>	<u>6,418</u>
Depreciation		
At 1 November 2015	2,317	2,317
Charge for the year	1,566	1,566
Eliminated on disposals	<u>(2,317)</u>	<u>(2,317)</u>
At 31 October 2016	<u>1,566</u>	<u>1,566</u>
Net book value		
At 31 October 2016	<u>4,852</u>	<u>4,852</u>
At 31 October 2015	<u>6,368</u>	<u>6,368</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Director's advances and credits

	2016	2016	2015	2015
	Advance/ Credit	Repaid	Advance/ Credit	Repaid
	£	£	£	£
Mr Robert John Hanna				
Non instalment interest free loan	9,090	(142)	8,955	-
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