

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2015
FOR
Noble Carpentry & Locksmith Services Ltd



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for the Year Ended 31st October 2015

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COMPANY INFORMATION
for the Year Ended 31st October 2015

DIRECTOR: R J Hanna

SECRETARY:

REGISTERED OFFICE: 272 Bath Street
Glasgow
G2 4JR

REGISTERED NUMBER: 00434021 (Scotland)

ACCOUNTANTS: James Kenney & Co.
202-204 Swan Lane
Coventry
West Midlands
CV2 4GD

REPORT OF THE DIRECTOR
for the Year Ended 31st October 2015

The director presents his report with the financial statements of the company for the year ended 31st October 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of carpenters and joiners.

DIRECTOR

J Murphy held office from 1st November 2014 until after 31st October 2015 but prior to the date of this report.

R J Hanna was appointed as a director after 31st October 2015 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R. Hanna', written over a horizontal line.

R J Hanna - Director

8th July 2016

PROFIT AND LOSS ACCOUNT
for the Year Ended 31st October 2015

31.10.14 £		Notes	31.10.15 £
45,765	TURNOVER		49,328
-	Cost of sales		11,115
<u>45,765</u>	GROSS PROFIT		<u>38,213</u>
36,759	Administrative expenses		<u>31,030</u>
9,006	OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	7,183
209	Tax on profit on ordinary activities	3	1,755
<u>8,797</u>	PROFIT FOR THE FINANCIAL YEAR		<u>5,428</u>

The notes form part of these financial statements

BALANCE SHEET
31st October 2015

31.10.14			Notes	31.10.15	
£	£			£	£
		FIXED ASSETS			
	7,960	Tangible assets	4		6,368
		CURRENT ASSETS			
9,246		Debtors	5	19,105	
10		Cash in hand		10	
<u>9,256</u>				<u>19,115</u>	
		CREDITORS			
8,418		Amounts falling due within one year	6	11,257	
<u>8,418</u>				<u>11,257</u>	
	838	NET CURRENT ASSETS			7,858
	<u>8,798</u>	TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,226</u>
		CAPITAL AND RESERVES			
	1	Called up share capital	7		1
	8,797	Profit and loss account	8		14,225
	<u>8,798</u>	SHAREHOLDERS' FUNDS			<u>14,226</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 8th July 2016 and were signed by:



R J Hanna - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Van - 20% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.10.15	31.10.14
	£	£
Depreciation - owned assets	1,592	725
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.15	31.10.14
	£	£
Current tax:		
UK corporation tax	1,755	209
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	1,755	209
	<u> </u>	<u> </u>

4. TANGIBLE FIXED ASSETS

COST

At 1st November 2014
and 31st October 2015

Motor Van
£

8,685

DEPRECIATION

At 1st November 2014
Charge for year

725

1,592

At 31st October 2015

2,317

NET BOOK VALUE

At 31st October 2015

6,368

At 31st October 2014

7,960

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st October 2015

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.10.15	31.10.14
			£	£
Trade debtors			19,105	9,246
			<u> </u>	<u> </u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.10.15	31.10.14
			£	£
Trade creditors			554	414
Taxation and social security			1,755	209
Other creditors			8,948	7,795
			<u> </u>	<u> </u>
			11,257	8,418
			<u> </u>	<u> </u>
7. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.15	31.10.14
			£	£
1	Ordinary	1	1	1
			<u> </u>	<u> </u>
8. RESERVES				
				Profit and loss account
				£
At 1st November 2014				8,797
Profit for the year				5,428
				<u> </u>
At 31st October 2015				14,225
				<u> </u>

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
NOBLE CARPENTRY & LOCKSMITH SERVICES LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2015 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

James Kenney & Co.
202-204 Swan Lane
Coventry
West Midlands
CV2 4GD

8th July 2016

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31st October 2015

31.10.14			31.10.15
£	£		£
		Turnover	
	45,765	Work Done	49,328
		Cost of sales	
	-	Materials and Sub-Contractors	11,115
	45,765	GROSS PROFIT	38,213
		Expenditure	
4,200		Workshop Rent	7,200
5,282		Wages	8,064
2,040		Telephone	1,800
305		Postage and Stationery	125
17,581		Lodgings and Subsistence	3,254
3,830		Motor Expenses	5,322
-		Travel Expenses	491
603		Insurance	603
1,549		Tools and Repairs	1,771
231		Protective Clothing	254
413		Accountancy	554
	36,034		29,438
	9,731		8,775
		Depreciation	
	725	Motor Van	1,592
	9,006	NET PROFIT	7,183