REGISTERED NUMBER: SC433484 (Scotland)

Abbreviated Accounts For The Year Ended 30 November 2016

for

Buchanan Mechanical Services Limited

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For The Year Ended 30 November 2016

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Buchanan Mechanical Services Limited

Company Information
For The Year Ended 30 November 2016

DIRECTORS:	Mrs L Buchanan Mr S Buchanan
REGISTERED OFFICE:	c/o Robb Ferguson Regent Court, 70 West Regent Street GLASGOW G2 2QZ
REGISTERED NUMBER:	SC433484 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Abbreviated Balance Sheet
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		**7,883**		9,771
CURRENT ASSETS					
Stocks		**103,639**		128,270	
Debtors		**340,360**		440,976	
Cash at bank		**255,718**		220,909	
		699,717		790,155	
CREDITORS					
Amounts falling due within one year		**472,697**		557,515	
NET CURRENT ASSETS			**227,020**		232,640
TOTAL ASSETS LESS CURRENT LIABILITIES			**234,903**		242,411
CREDITORS					
Amounts falling due after more than one year			-		(2,532)
PROVISIONS FOR LIABILITIES			**(1,576)**		(1,954)
NET ASSETS			**233,327**		237,925
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**233,325**		237,923
SHAREHOLDERS' FUNDS			**233,327**		237,925

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2017 and were signed on its behalf by:

Mr S Buchanan - Director

Mrs L Buchanan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to the date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 December 2015 and 30 November 2016	**15,072**
DEPRECIATION	
At 1 December 2015	**5,301**
Charge for year	**1,888**
At 30 November 2016	**7,189**
NET BOOK VALUE	
At 30 November 2016	**7,883**
At 30 November 2015	9,771

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
2	Ordinary Shares	£1	**2**	2

4. **PENSION CONTRIBUTIONS**

The company operates a defined contribution pension scheme. Contributions payable by the company for the year were £20,000 (2015 - £60,000). There were no amounts outstanding at 30 November 2016 or at 30 November 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.