Registered number
SC433321

Wilson Property Maintenance (Scotland) Limited

Filleted Accounts

31 March 2017

Wilson Property Maintenance (Scotland) Limited

Registered number: SC433321

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		2,922		3,896
Current assets					
Debtors	3	1,486		1,384	
Cash at bank and in hand		602		479	
		2,088		1,863	
Creditors: amounts falling due within one year	4	(1,823)		(5,306)	
Net current assets/(liabilities)			265		(3,443)
Net assets			3,187		453
Capital and reserves					
Called up share capital			1		1
Profit and loss account			3,186		452
Shareholder's funds			3,187		453

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Robert Wilson

Director

Approved by the board on 7 November 2017

Wilson Property Maintenance (Scotland) Limited

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 April 2016	4,794
At 31 March 2017	4,794
Depreciation	
At 1 April 2016	898
Charge for the year	974
At 31 March 2017	1,872
Net book value	
At 31 March 2017	2,922
At 31 March 2016	3,896

3 Debtors

	2017	2016
	£	£
Trade debtors	428	1,384
Other debtors	1,058	-
	1,486	1,384

Other debtors represents a sum recoverable from the director of the company. This was repaid on 30 September 2017.

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	925	186
Other taxes and social security costs	223	510
Other creditors	675	4,610
	1,823	5,306

5 Controlling party

The controlling party is Robert Wilson who owns 100% of the issued share capital of the company.

6 Other information

Wilson Property Maintenance (Scotland) Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

21 Plymouth Avenue

GOUROCK

PA19 1HT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.