Registered number
SC432539

Ridgeway Convenience Store Ltd

Filleted Accounts

31 August 2017

Ridgeway Convenience Store Ltd

Registered number: SC432539

Balance Sheet

as at 31 August 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		5,494		6,868
Current assets					
Stocks		53,410		50,170	
Cash at bank and in hand		18,923		10,661	
		72,333		60,831	
Creditors: amounts falling due within one year	3	(19,123)		(23,749)	
Net current assets			53,210		37,082
Total assets less current liabilities			58,704		43,950
Creditors: amounts falling due after more than one year	4		(58,268)		(43,886)
Net assets			436		64
Capital and reserves					
Called up share capital			2		2
Profit and loss account			434		62
Shareholders' funds			436		64

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

James Creaney Jnr

Director

Approved by the board on 20 December 2017

Ridgeway Convenience Store Ltd

Notes to the Accounts

for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 September 2016	10,945	3,784	14,729
At 31 August 2017	10,945	3,784	14,729
Depreciation			
At 1 September 2016	6,462	1,399	7,861
Charge for the year	897	477	1,374
At 31 August 2017	7,359	1,876	9,235
Net book value			

At 31 August 2017	3,586	1,908	5,494
At 31 August 2016	4,483	2,385	6,868

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	12,863	10,657
Corporation tax	2,109	7,520
Other taxes and social security costs	4,151	5,572
	19,123	23,749

4 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	89	481
Other creditors	58,179	43,405
	58,268	43,886

5 Other information

Ridgeway Convenience Store Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:

6 Church Street

Uddingston

G71 7PT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.