

COMPANY REGISTRATION NUMBER SC432221

FIONA STEWART LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2014

A W GRAY & BUTLER
Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

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FIONA STEWART LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2014

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FIONA STEWART LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF FIONA STEWART LTD

YEAR ENDED 30 SEPTEMBER 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

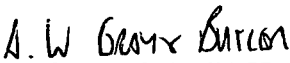
We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

9 June 2015


A W GRAY & BUTLER
Chartered Accountants

FIONA STEWART LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		7,500	10,000
Tangible assets		<u>1,477</u>	<u>2,352</u>
		<u>8,977</u>	<u>12,352</u>
CURRENT ASSETS			
Stocks		750	1,100
Cash at bank and in hand		<u>7,641</u>	<u>11,934</u>
		8,391	13,034
CREDITORS: Amounts falling due within one year		<u>17,205</u>	<u>25,157</u>
NET CURRENT LIABILITIES		<u>(8,814)</u>	<u>(12,123)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163</u>	<u>229</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>162</u>	<u>228</u>
SHAREHOLDER'S FUNDS		<u>163</u>	<u>229</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 June 2015.

MS F STEWART
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

FIONA STEWART LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities .

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 25% Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 33.3% Straight line
 Fixtures & Fittings - 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 October 2013 and 30 September 2014	<u>10,000</u>	<u>3,327</u>	<u>13,327</u>
DEPRECIATION			
At 1 October 2013	–	975	975
Charge for year	<u>2,500</u>	<u>875</u>	<u>3,375</u>
At 30 September 2014	<u>2,500</u>	<u>1,850</u>	<u>4,350</u>
NET BOOK VALUE			
At 30 September 2014	<u>7,500</u>	<u>1,477</u>	<u>8,977</u>
At 30 September 2013	<u>10,000</u>	<u>2,352</u>	<u>12,352</u>

FIONA STEWART LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary Shares shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>