REGISTERED NUMBER: SC432017 (Scotland)

DR SCOTCH WHISKY LTD.

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2016

Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

DR SCOTCH WHISKY LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

DIRECTORS:	D C Ross C Barnes
REGISTERED OFFICE:	4 Royal Crescent Glasgow G3 7SL
REGISTERED NUMBER:	SC432017 (Scotland)
ACCOUNTANTS:	Russell & Russell Chartered Accountants 4 Royal Crescent Glasgow G3 7SL

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DR SCOTCH WHISKY LTD.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DR Scotch Whisky Ltd. for the year ended 30th September 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of DR Scotch Whisky Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of DR Scotch Whisky Ltd. and state those matters that we have agreed to state to the Board of Directors of DR Scotch Whisky Ltd., as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that DR Scotch Whisky Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of DR Scotch Whisky Ltd.. You consider that DR Scotch Whisky Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DR Scotch Whisky Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

23rd June 2017

DR SCOTCH WHISKY LTD. (REGISTERED NUMBER: SC432017)

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		38,765		43,122
CURRENT ASSETS					
Stocks		3,473,966		2,583,875	
Debtors		260,499		18,557	
Cash at bank		31,579		101,487	
		3,766,044		2,703,919	
CREDITORS					
Amounts falling due within one year	3	3,785,664		2,484,717	
NET CURRENT (LIABILITIES)/ASSETS			(19,620)		219,202
TOTAL ASSETS LESS CURRENT LIABILITIES			19,145		262,324
PROVISIONS FOR LIABILITIES			7,753		8,715
NET ASSETS			11,392		253,609
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			11,391		253,608
SHAREHOLDERS' FUNDS			11,392		253,609

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd June 2017 and were signed on its behalf by:

D C Ross - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover shown in the profit and loss account represents the sales value of whisky sold during the year, exclusive of Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Casks	- 10% straight line
Computer equipment	- 25% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax, or a right to pay less tax, at a future date at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2015	51,748
Additions	1,238
At 30th September 2016	52,986
DEPRECIATION	
At 1st October 2015	8,626
Charge for year	5,595
At 30th September 2016	14,221
NET BOOK VALUE	
At 30th September 2016	38,765
At 30th September 2015	43,122

3. CREDITORS

Creditors include an amount of £ 3,010,000 (30.9.15 - £ 1,510,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issues and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
51	A Ordinary	1p	0.51	0.51
49	B Ordinary	1p	0.49	0.49
			1	1

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th September 2016 and 30th September 2015:

	30.9.16 £	30.9.15 £
C Barnes		
Balance outstanding at start of year	7,644	-
Amounts advanced	-	9,000
Amounts repaid	(7,644)	(1,356)
Balance outstanding at end of year	-	7,644

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.