

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Avium Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTORS:

I Cornfoot
Miss J C Stewart

SECRETARY:

REGISTERED OFFICE:

3 Wester Delfour
Alvie Estate
Kingussie
Inverness-shire
PH21 1NE

REGISTERED NUMBER:

SC431821 (Scotland)

ACCOUNTANTS:

Peter Munro & Company
Chartered Certified Accountants
15-17 High Street
Kingussie
Inverness-shire
PH21 1HS

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		5,207		5,733
CURRENT ASSETS					
Stocks		170		40	
Debtors		5,421		7,584	
Cash at bank		<u>2,279</u>		<u>6,121</u>	
		7,870		13,745	
CREDITORS					
Amounts falling due within one year		<u>8,404</u>		<u>10,886</u>	
NET CURRENT (LIABILITIES)/ASSETS			(534)		2,859
TOTAL ASSETS LESS CURRENT LIABILITIES			4,673		8,592
PROVISIONS FOR LIABILITIES			<u>1,041</u>		<u>1,147</u>
NET ASSETS			<u><u>3,632</u></u>		<u><u>7,445</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3,630</u>		<u>7,443</u>
SHAREHOLDERS' FUNDS			<u><u>3,632</u></u>		<u><u>7,445</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 June 2015 and were signed on its behalf by:

I Cornfoot - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013	7,697
Additions	1,381
At 30 September 2014	<u>9,078</u>
DEPRECIATION	
At 1 October 2013	1,964
Charge for year	1,907
At 30 September 2014	<u>3,871</u>
NET BOOK VALUE	
At 30 September 2014	<u>5,207</u>
At 30 September 2013	<u>5,733</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
2	Ordinary shares	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.