REGISTERED NUMBER: SC431749 (Scotland)

Unaudited Financial Statements

for the Period 1 April 2016 to 30 March 2017

for

Specialist Plastics (Scotland) Limited

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for the Period 1 April 2016 to 30 March 2017

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Specialist Plastics (Scotland) Limited

Company Information
for the Period 1 April 2016 to 30 March 2017

DIRECTORS:	E Gouther C McKinnon
REGISTERED OFFICE:	76 Dumbarton Road Clydebank Glasgow G81 1UG
REGISTERED NUMBER:	SC431749 (Scotland)
ACCOUNTANTS:	Graham & Co. (Accountants) Limited 76 Dumbarton Road Clydebank Glasgow G81 1UG

Balance Sheet
30 March 2017

	Notes	30.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	3	25,347	12,413
Cash at bank		2,759	15,838
		28,106	28,251
CREDITORS			
Amounts falling due within one year	4	26,178	27,387
NET CURRENT ASSETS		1,928	864
TOTAL ASSETS LESS CURRENT LIABILITIES		1,928	864
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		1,828	764
SHAREHOLDERS' FUNDS		1,928	864

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2018 and were signed on its behalf by:

E Gouther - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Specialist Plastics (Scotland) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company currently meets its working capital requirements through the support of the directors. The directors have indicated that this support will continue. Accordingly, they consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment that would result from the withdrawal of these financial resources.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.17	31.3.16
	£	£
Other debtors	25,347	12,413

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.17	31.3.16
	£	£
Trade creditors	1,126	1,126
Taxation and social security	7,898	7,378
Other creditors	17,154	18,883
	26,178	27,387

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5. RELATED PARTY DISCLOSURES

During the period, total dividends of £3,000 (2016 - £11,000) were paid to the directors .

Included in Other Creditors is an amount due to Wardpark Industries Ltd of £3,600 (£3,600 - 2016). Mr E Gouther and Mr C McKinnon are directors and shareholders in Wardpark Industries Ltd. Debtors includes amounts due by the directors Mr E Gouther £9,737 (2016 - £4,856) and Mr C McKinnon £9,955 (2016 - 5,074).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.