

Company Registration No. SC431421 (Scotland)

COMMON GROUND GAMES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

COMMON GROUND GAMES LTD

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COMMON GROUND GAMES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		6,223		7,888
Current assets					
Stocks		35,500		24,617	
Debtors		5,669		12,299	
Cash at bank and in hand		21,600		4,089	
		<u>62,769</u>		<u>41,005</u>	
Creditors: amounts falling due within one year		<u>(89,893)</u>		<u>(85,024)</u>	
Net current liabilities			(27,124)		(44,019)
Total assets less current liabilities			<u>(20,901)</u>		<u>(36,131)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(20,903)		(36,133)
Shareholders' funds			<u>(20,901)</u>		<u>(36,131)</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 July 2015

Mr S J Fettes
Director

Company Registration No. SC431421

COMMON GROUND GAMES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property Improvements	10% straight line
Computer equipment	33.3% straight line
Fixtures, fittings & equipment	25% straight line

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2014	12,395
Additions	854
At 30 April 2015	13,249
Depreciation	
At 1 May 2014	4,507
Charge for the year	2,519
At 30 April 2015	7,026
Net book value	
At 30 April 2015	6,223
At 30 April 2014	7,888

COMMON GROUND GAMES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>

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